



NORTH AMERICA

AngloGold North America ORGANISATION CHART



* Meridian Jerritt Canyon Corporation: 30%

** Golden Cycle Gold Corporation: 33%

AngloGold North America LOCATION MAP



AngloGold North America

OPERATIONAL TRENDS

	1996	1997	1998	1999
<i>Realised gold price per oz</i>	386	340	310	320
JCJV - 70%				
Production (000)	217	218	243	243
Cash cost per oz	274	200	174	194
Capex - US\$M	19	32	22	15
CC&V - 100%				
Production (000)	175	228	230	242
Cash cost per oz	197	197	183	174
Capex - US\$M	22	15	13	24
AngloGold N.Am. - US\$m				
Operating earnings	28	16	21	24
Exploration	5	8	5	3
Cash flow	7	10	17	10

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OPERATIONAL HIGHLIGHTS

	JCJV 2004	CC&V 2010	Consolidated
<i>Life of mine</i>			
Production ounces (000)			
1999 budget	243	242	485
1999 LOM	1231	3614	4845
Cash cost per ounce (US\$)			
1999 budget	194	174	187
1999 LOM	225	179	194
Capital expenditure (US\$m)			
1999 budget	15	23	38
1999 LOM	36	181	217
Total cost per ounce (US\$)			
1999 budget	253	278	267
1999 LOM	251	227	238
Earnings (US\$m)			
1999 budget	12.9	12.5	23.9
1999 LOM	19.1	79.6	81.5
Cash flow (US\$m)			
1999 budget	7.2	1.3	6.7
1999 LOM	53.3	289.8	237.2

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**RESERVES & RESOURCES
CONSOLIDATED - 31 DEC 98**

All millions unless stated

Per Technical Advisers	Tonnes Mt	Grade g/t	Ounces koz	Attributable koz
Proven and Probable	125.9	1.42	5 750	5 405
Resources	119.6	1.69	6 490	5 443
Total	245.5	1.55	12 240	10 848

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RESERVES & RESOURCES JCJV - 31 DEC 98

All millions unless stated

Per Technical Advisers	Tonnes	Grade	Ounces	Attributable
	Mt	g/t	koz	koz
Proven and Probable	3.1	11.50	1 150	805
Resources	13.9	7.81	3 490	2 443
Total	17.0	8.49	4 640	3 248

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RESERVES & RESOURCES CC&V - 31 DEC 98

All millions unless stated

Per Technical Advisers	Tonnes	Grade	Ounces	Attributable
	Mt	g/t	koz	koz
Proven and Probable	122.8	1.20	4 600	4 600
Resources (excl. inferred)	105.7	0.88	3 000	3 000
Total	228.5	1.00	7 600	7 600

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EXPLORATION CATEGORY 1 & 2

	Actual	Actual	Budget
US\$m	1997	1998	1999
Grass Roots	1.8	2.2	2.5
Nevada Projects			1.5
Total	1.8	2.2	4.0

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EMPLOYEES & SAFETY

	1996	1997	1998	Budget 1999
JCJV				
Employees	607	547	449	409
Lost time accidents	6	5	1	-
LTIFR based on 1m hrs	4.1	4.0	1.0	-
CC&V				
Employees	262	286	295	296
Lost time accidents	3	2	2	-
LTIFR based on 1m hrs	5.5	3.0	3.5	-
Combined AngloGold – North America				
Employees	907	871	769	745
Lost time accidents	9	7	3	-
LTIFR based on 1m hrs	4.5	3.6	1.9	-

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JCVV PRODUCTIVITY

	1998A	1999B
Cost per Surface ton mined	0.97	1.38
Cost per Murray ton mined	47.63	44.46
Cost per SSX ton mined	31.34	40.15
Cost per Underground ton mined	45.05	43.03
Cost per Ore ton processed	14.65	14.32
Cash cost per Ounce	175	194
Gold ounces produced/manhour	0.35	0.38
Open Pit ton hauled/manhour	69.8	49.8
Murray Mined tons/manhour	1.7	1.9
SSX Mined tons/manhour	2.7	2.7
Tons Processed/manhour	5.9	6.6

Tons = short ton

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CC&V PRODUCTIVITY

	1998A	1999B
Cost per Surface ton mined	0.61	0.64
Cost per Ore ton processed	3.65	3.85
Cash cost per Ounce	184	174
Gold ounces produced/manhour	0.39	0.41
Open Pit ton produced/manhour	77.5	80.4
Tons Processed/manhour	101.2	113.4

Tons = short ton