

GROUP BALANCE SHEET

Prepared in accordance with International Accounting Standards

June 1998	March 1999	June 1999		June 1999	March 1999	June 1998
US Dollar million				SA Rand million		
ASSETS						
Non-current assets						
1 990.0	2 385.8	2 441.4	Mining assets	14 735.7	14 818.4	11 798.5
-	132.5	144.6	Goodwill	872.8	823.0	-
138.5	128.5	4.8	Investments	28.8	798.4	821.1
57.7	70.6	58.8	Long-term loans - unsecured	354.9	438.6	342.1
2 186.2	2 717.4	2 649.6		15 992.2	16 878.4	12 961.7
Current assets						
173.6	168.0	173.1	Inventories	1 045.0	1 043.2	1 029.1
157.5	172.7	165.7	Trade and other receivables	1 000.3	1 072.5	933.5
21.8	22.0	21.2	Current portion of loans advanced	127.7	136.5	129.3
198.9	260.6	484.3	Cash and cash equivalents	2 923.0	1 618.7	1 179.3
551.8	623.3	844.3		5 096.0	3 870.9	3 271.2
2 738.0	3 340.7	3 493.9	Total assets	21 088.2	20 749.3	16 232.9
EQUITY AND LIABILITIES						
Capital and reserves						
902.7	848.0	872.9	Share capital and premium	5 268.8	5 267.2	5 351.8
20.8	30.2	25.7	Non-distributable reserve	155.0	187.3	123.4
218.6	330.7	364.1	Retained earnings	2 197.6	2 054.5	1 296.1
1 142.1	1 208.9	1 262.7	Shareholders' equity	7 621.4	7 509.0	6 771.3
-	30.3	28.2	Minority interests	170.2	187.9	-
1 142.1	1 239.2	1 290.9		7 791.6	7 696.9	6 771.3
Non-current liabilities						
150.4	790.0	714.3	Borrowings	4 311.3	4 906.8	891.5
-	16.1	16.6	Debentures	99.9	99.9	-
202.3	288.1	293.4	Other long-term liabilities	1 771.0	1 789.6	1 199.6
768.9	642.7	664.8	Deferred taxation	4 012.3	3 991.8	4 558.4
1 121.6	1 736.9	1 689.1		10 194.5	10 788.1	6 649.5
Current liabilities						
269.8	242.3	218.9	Trade and other payables	1 321.5	1 504.6	1 599.8
42.3	32.5	94.0	Current portion of borrowings	567.3	201.8	250.8
39.2	89.8	55.1	Taxation	332.5	557.9	232.2
123.0	-	145.9	Dividends	880.8	-	729.3
474.3	364.6	513.9		3 102.1	2 264.3	2 812.1
2 738.0	3 340.7	3 493.9	Total equity and liabilities	21 088.2	20 749.3	16 232.9

GROUP CASH FLOW STATEMENT

Six months ended			Quarter ended	Prepared in accordance with International Accounting Standards		Quarter ended	Six months ended	
June 1998	June 1999	June 1999	June 1999	June 1999	June 1999	June 1999	June 1999	June 1999
US Dollar million				SA Rand million				
Cash flows from operating activities								
215.9	271.9	136.2				834.2	1 656.6	
15.0	30.6	17.8				109.3	187.2	
(3.2)	(19.9)	(15.2)				(92.8)	(121.7)	
2.0	5.7	0.1				0.6	34.8	
(124.3)	(128.0)	-				-	(782.8)	
(49.8)	(67.5)	(62.4)				(380.9)	(412.9)	
55.6	92.8	76.5				470.4	561.2	
Cash flows from investing activities								
(86.1)	(91.3)	(50.1)				(306.0)	(558.4)	
47.6	-	-				-	-	
(4.8)	(1.3)	(0.6)				(3.6)	(7.7)	
-	(459.2)	-				-	(2 840.8)	
-	215.3	215.7				1 316.4	1 316.4	
(43.3)	(336.5)	165.0				1 006.8	(2 090.5)	
Cash flows from financing activities								
-	0.5	0.3				2.1	2.9	
(3.2)	(0.3)	(0.1)				(0.5)	(1.8)	
-	505.5	4.4				26.9	3 090.4	
(0.4)	(32.1)	(32.1)				(195.9)	(196.1)	
-	16.1	15.2				92.9	98.4	
(3.6)	489.7	(12.3)				(74.5)	2 993.8	
8.7	246.0	229.2				1 402.7	1 464.5	
(48.9)	(16.3)	(5.5)				(98.4)	(38.8)	
239.1	254.6	260.6				1 618.7	1 497.3	
198.9	484.3	484.3				2 923.0	2 923.0	
Note to the Cash Flow Statement								
Cash generated from operations								
257.9	234.9	112.0				685.8	1 431.1	
Adjusted for:								
77.0	91.1	44.6				273.3	557.0	
0.1	2.5	0.8				4.9	15.1	
(47.5)	-	-				-	-	
(35.1)	(7.1)	-				-	(43.3)	
(15.0)	(30.6)	(17.8)				(109.3)	(187.2)	
(2.0)	(0.3)	(0.1)				(0.6)	(2.0)	
3.2	19.9	15.2				92.8	121.7	
(22.7)	(38.5)	(18.5)				(112.7)	(235.8)	
215.9	271.9	136.2				834.2	1 656.6	
The following analyses the movement in working capital:								
(13.6)	3.7	(0.3)				(1.8)	22.6	
(41.6)	17.8	11.8				72.2	108.6	
32.5	(60.0)	(30.0)				(183.1)	(367.0)	
(22.7)	(38.5)	(18.5)				(112.7)	(235.8)	

hs ended

June 1998

n

1 090.1
75.7
(15.8)
10.1
(637.8)
<u>(255.2)</u>
267.1
<u>(441.4)</u>
244.0
(24.6)
-
-
<u>(222.0)</u>
-
(16.6)
-
(2.1)
-
<u>(18.7)</u>
26.4
(11.6)
<u>1 164.5</u>
<u>1 179.3</u>
1 305.7
389.7
0.5
(244.2)
(175.2)
(75.7)
(10.1)
15.8
<u>(116.4)</u>
<u>1 090.1</u>
(69.9)
(213.4)
<u>166.9</u>
<u>(116.4)</u>

GROUP OPERATING RESULTS

Prepared in accordance with International Accounting Standards
 Statistics are shown in metric units and financial figures in South African rand.

Issued Capital: 97 867 099 ordinary shares of 50 cents each
 2 000 000 A redeemable preference shares
 778 896 B redeemable preference shares
 All the preference shares are held by a wholly owned subsidiary company

			Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Six months ended June 1998
GOLD						
UNDERGROUND OPERATIONS						
Tonnes milled	- 000	- reef	5 309	5 387	10 696	11 219
		- waste	142	170	312	115
		- total	5 451	5 557	11 008	11 334
Yield	- g/t	- reef	8.26	8.24	8.25	8.23
		- waste	1.13	0.71	0.90	1.09
		- average	8.07	8.01	8.04	8.16
Gold produced	- kg	- reef	43 848	44 405	88 253	92 336
		- waste	160	120	280	125
		- total	44 008	44 525	88 533	92 461
PRODUCTIVITY						
g/employee		- target	220	220	220	161
		- actual	209	207	208	170
SURFACE AND DUMP RECLAMATION						
Tonnes treated	- 000		13 929	13 823	27 752	28 261
Yield	- g/t		0.29	0.28	0.29	0.31
Gold produced	- kg		4 091	3 841	7 932	8 703
OPEN-PIT OPERATIONS						
Tonnes mined	- 000		12 113	12 171	24 284	3 472
Stripping ratio		- t(mined-treated) /t treated	2.59	2.63	2.61	1.49
Tonnes treated	- 000		3 372	3 350	6 722	1 397
Yield	- g/t		1.58	1.60	1.59	2.56
Gold produced	- kg		5 339	5 345	10 685	3 580
TOTAL						
Gold produced	- kg		53 438	53 711	107 150	104 744
Revenue - R/kg sold		- (excluding accelerated hedge)	61 590	60 788	61 187	53 487
		- (including accelerated hedge)	61 841	60 960	61 398	56 464
Cash costs		- R/kg produced	41 363	40 701	41 031	38 983
Total production costs		- R/kg produced	47 017	46 492	46 753	45 715

GROUP OPERATING RESULTS

Prepared in accordance with International Accounting Standards

Statistics are shown in imperial units and financial figures in US dollars.

Issued Capital: 97 867 099 ordinary shares of 50 cents each
 2 000 000 A redeemable preference shares
 778 896 B redeemable preference shares
 All the preference shares are held by a wholly owned subsidiary company

	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Six months ended June 1998
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GOLD

UNDERGROUND OPERATIONS

Tons milled	- 000	- reef	5 851	5 939	11 790	12 366
		- waste	155	188	343	128
		- total	6 006	6 127	12 133	12 494
Yield	- oz/t	- reef	0.241	0.240	0.241	0.240
		- waste	0.033	0.021	0.026	0.032
		- average	0.235	0.234	0.235	0.238
Gold produced	- oz 000	- reef	1 410	1 428	2 838	2 968
		- waste	5	4	9	4
		- total	1 415	1 432	2 847	2 972

PRODUCTIVITY

oz/employee	- target	7.08	7.07	7.08	5.18
	- actual	6.71	6.67	6.69	5.47

SURFACE AND DUMP RECLAMATION

Tons treated	- 000	15 355	15 236	30 591	31 153
Yield	- oz/t	0.009	0.008	0.008	0.009
Gold produced	- oz 000	130	124	254	280

OPEN-PIT OPERATIONS

Tons mined	- 000	13 353	13 416	26 769	3 828
Stripping ratio	- t(mined-treated) /t treated	2.59	2.63	2.61	1.49
Tons treated	- 000	3 717	3 693	7 410	1 540
Yield	- oz/t	0.046	0.047	0.046	0.075
Gold produced	- oz 000	172	172	344	116

TOTAL

Gold produced	- oz 000	1 717	1 728	3 445	3 368
Revenue - \$/oz sold	- (excluding accelerated hedge)	313	310	311	329
	- (including accelerated hedge)	314	311	312	347
Cash costs	- \$/ounce produced	210	208	209	240
Total production costs	- \$/ounce produced	239	237	238	286
Rand/US Dollar average exchange rate		6.13	6.10	6.11	5.06

GROUP FINANCIAL RESULTS

Prepared in accordance with International Accounting Standards

SA Rand million	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Six months ended June 1998
Turnover	3 339.0	3 317.4	6 656.4	5 937.2
Gold revenue	3 339.0	3 317.4	6 656.4	5 937.2
Normal	3 325.6	3 308.2	6 633.8	5 624.1
Accelerated hedge	13.4	9.2	22.6	313.1
Cost of sales	2 541.3	2 538.8	5 080.1	4 866.7
Cash costs	2 232.0	2 203.9	4 435.9	4 083.3
Retrenchment costs	13.4	9.2	22.6	313.0
Rehabilitation and other non cash costs	24.6	26.0	50.6	2.4
Production costs	2 270.0	2 239.1	4 509.1	4 398.7
Amortisation of mining assets	273.3	283.7	557.0	389.7
Total production costs	2 543.3	2 522.8	5 066.1	4 788.4
Inventory change	(2.0)	16.0	14.0	78.3
Operating profit	797.7	778.6	1 576.3	1 070.5
Corporate administration and other expenses	61.1	63.2	124.2	152.6
Research and development	10.9	7.5	18.4	9.5
Exploration costs	57.0	56.4	113.4	92.1
Profit from operations	668.7	651.5	1 320.3	816.3
Interest paid	92.8	28.8	121.7	15.8
Interest receivable	109.3	77.9	187.2	75.7
Income from associates	-	43.3	43.3	175.2
Dividends received	0.6	1.4	2.0	10.1
Profit on sale of mining assets	-	-	-	244.2
Profit on ordinary activities before taxation	685.8	745.3	1 431.1	1 305.7
Taxation	176.6	(218.1)	(41.5)	305.5
Normal taxation	155.5	230.7	386.2	382.0
Deferred taxation	21.1	11.1	32.2	(76.5)
- current	-	-	-	-
- rate change	-	(459.9)	(459.9)	-
Profit on ordinary activities after taxation	509.2	963.4	1 472.6	1 000.2
Profit on sale of associate	543.2	-	543.2	-
Goodwill written off	33.1	341.7	374.8	-
Minority interest	1.8	10.4	12.2	-
Profit attributable to ordinary shareholders	1 017.5	611.3	1 628.8	1 000.2
Earnings per share	1 040	625	1 664	1 022
- cents				
Headline earnings	507.4	953.0	1 460.4	662.8
- Rm				
- cents per share	519	974	1 492	677
Headline earnings before deferred tax	507.4	493.1	1 000.5	662.8
rate adjustment	519	504	1 022	677
- Rm				
- cents per share				
Dividends	-	-	880.8	729.3
- Rm				
- cents per share			900	750
Capital expenditure	268.8	229.1	497.9	423.2
- mining direct	37.2	23.3	60.5	18.2
- other	-	-	-	(244.2)
- recoupments	306.0	252.4	558.4	197.2
Net capital expenditure				

GROUP FINANCIAL RESULTS

Prepared in accordance with International Accounting Standards

US Dollar million	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Six months ended June 1998
Turnover	545.1	543.7	1 088.8	1 174.2
Gold revenue	545.1	543.7	1 088.8	1 174.2
Normal	542.9	542.2	1 085.1	1 112.0
Accelerated hedge	2.2	1.5	3.7	62.2
Cost of sales	414.8	416.3	831.1	963.0
Cash costs	364.3	361.4	725.7	807.6
Retrenchment costs	2.2	1.5	3.7	62.1
Rehabilitation and other non cash costs	4.0	4.3	8.3	0.1
Production costs	370.5	367.2	737.7	869.8
Amortisation of mining assets	44.6	46.5	91.1	77.0
Total production costs	415.1	413.7	828.8	946.8
Inventory change	(0.3)	2.6	2.3	16.2
Operating profit	130.3	127.4	257.7	211.2
Corporate administration and other expenses	9.9	9.5	19.4	29.8
Research and development	1.8	1.2	3.0	1.7
Exploration costs	9.3	9.2	18.5	18.2
Profit from operations	109.3	107.5	216.8	161.5
Interest paid	15.2	4.7	19.9	3.2
Interest receivable	17.8	12.8	30.6	15.0
Income from associates	-	7.1	7.1	35.1
Dividends received	0.1	0.2	0.3	2.0
Profit on sale of mining assets	-	-	-	47.5
Profit on ordinary activities before taxation	112.0	122.9	234.9	257.9
Taxation	28.9	(35.7)	(6.8)	60.4
Normal taxation	25.4	37.8	63.2	75.3
Deferred taxation	3.5	1.9	5.4	(14.9)
- current	-	-	-	-
- rate change	-	(75.4)	(75.4)	-
Profit on ordinary activities after taxation	83.1	158.6	241.7	197.5
Profit on sale of associate	88.7	-	88.7	-
Goodwill written off	5.4	56.0	61.4	-
Minority interest	0.3	1.7	2.0	-
Profit attributable to ordinary shareholders	166.1	100.9	267.0	197.5
Earnings per share	170	103	273	202
- cents				
Headline earnings	82.8	156.9	239.7	130.5
- \$m				
Headline earnings before deferred tax	85	160	245	133
- cents per share				
Headline earnings before deferred tax	82.8	81.6	164.4	130.5
rate adjustment	85	83	168	133
- \$m				
Dividends			145.9	123.0
- \$m				
- cents per share			149	127
Capital expenditure	43.8	37.6	81.4	83.5
- mining direct	6.1	3.8	9.9	3.7
- other	-	-	-	(47.4)
- recoupments	49.9	41.4	91.3	39.8
Net capital expenditure				

SOUTH AFRICAN OPERATIONS

VAAL RIVER

Great Noligwa Mine

Prepared in accordance with International Accounting Standards.

				Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	
				Rand / Metric			Dollar / Imperial			
OPERATING RESULTS										
GOLD										
Area mined	- m2	/	- ft2	- 000	101	105	206	1 087	1 130	2 217
Milled - 000	- tonnes	/	- tons	- reef	573	627	1 200	632	691	1 323
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	-	-	-	-	-	-
				- total	573	627	1 200	632	691	1 323
Yield	- g/t	/	- oz/t	- reef	13.17	13.93	13.57	0.384	0.406	0.396
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	-	-	-	-	-	-
				- average	13.17	13.93	13.57	0.384	0.406	0.396
Gold produced	- kg	/	- oz 000	- reef	7 546	8 735	16 281	242	281	523
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	-	-	-	-	-	-
				- total	7 546	8 735	16 281	242	281	523
Revenue	- R/kg	/	- \$/oz	- sold	61 668	61 087	61 356	313	311	312
Cash costs	- R	/	- \$	- ton milled	379	353	365	56	52	54
	- R/kg	/	- \$/oz	- produced	28 768	25 316	26 916	146	129	137
PRODUCTIVITY										
per employee	- g	/	- oz	- target	253	270	262	8.13	8.68	8.42
				- actual	241	274	257	7.75	8.81	8.26
per employee	- m2	/	- ft2	- target	3.55	3.51	3.53	38.21	37.78	38.00
				- actual	3.22	3.29	3.26	34.66	35.41	35.09
FINANCIAL RESULTS (MILLION)										
Gold normal revenue					464.1	532.9	997.0	75.8	87.3	163.1
Accelerated hedge revenue					1.2	0.7	1.9	0.2	0.1	0.3
Total gold revenue					465.3	533.6	998.9	76.0	87.4	163.4
Cost of sales					253.1	253.8	506.9	41.4	41.5	82.9
Cash costs					217.1	221.1	438.2	35.5	36.2	71.7
Retrenchment costs					1.2	0.7	1.9	0.2	0.1	0.3
Rehabilitation costs					0.6	1.2	1.8	0.1	0.2	0.3
Other non-cash costs					0.9	1.2	2.1	0.2	0.2	0.4
Production costs					219.8	224.2	444.0	36.0	36.7	72.7
Amortisation costs					30.2	31.8	62.0	4.9	5.2	10.1
Inventory change					3.1	(2.2)	0.9	0.5	(0.4)	0.1
Profit from operations					212.2	279.8	492.0	34.6	45.9	80.5
Capital expenditure										
				- mining direct	6.8	1.8	8.6	1.1	0.4	1.5
				- other	0.6	(0.5)	0.1	0.1	(0.1)	-
				- recoupments	-	-	-	-	-	-
Net capital expenditure					7.4	1.3	8.7	1.2	0.3	1.5

Kopanang Mine						Tau Lekoa Mine					
Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999
Rand / Metric			Dollar / Imperial			Rand / Metric			Dollar / Imperial		
105	104	209	1 131	1 119	2 250	89	84	173	958	904	1 862
518	543	1 061	571	599	1 170	532	448	980	586	494	1 080
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
518	543	1 061	571	599	1 170	532	448	980	586	494	1 080
6.90	8.36	7.65	0.201	0.244	0.223	4.64	5.22	4.91	0.135	0.152	0.143
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
6.90	8.36	7.65	0.201	0.244	0.223	4.64	5.22	4.91	0.135	0.152	0.143
3 575	4 539	8 114	115	146	261	2 470	2 337	4 807	80	75	155
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
3 575	4 539	8 114	115	146	261	2 470	2 337	4 807	80	75	155
61 690	61 159	61 393	313	312	312	61 699	61 293	61 502	313	312	313
344	331	337	51	49	50	225	247	235	33	37	35
49 890	39 583	44 124	253	202	224	48 355	47 385	47 883	246	242	244
150	160	155	4.82	5.14	4.98	170	158	164	5.47	5.08	5.27
150	192	171	4.82	6.17	5.50	185	176	181	5.95	5.66	5.82
4.23	4.25	4.24	45.53	45.75	45.64	7.13	6.44	6.77	76.75	69.32	72.87
4.42	4.40	4.41	47.58	47.36	47.47	6.68	6.35	6.51	71.90	68.35	70.07
219.9	276.9	496.8	35.9	45.4	81.3	151.9	142.5	294.4	24.8	23.4	48.2
0.6	0.7	1.3	0.1	0.1	0.2	0.4	0.7	1.1	0.1	0.1	0.2
220.5	277.6	498.1	36.0	45.5	81.5	152.3	143.2	295.5	24.9	23.5	48.4
190.7	191.7	382.4	31.1	31.4	62.5	143.0	131.8	274.8	23.4	21.6	45.0
178.3	179.7	358.0	29.2	29.4	58.6	119.5	110.7	230.2	19.5	18.1	37.6
0.6	0.7	1.3	0.1	0.1	0.2	0.4	0.7	1.1	0.1	0.1	0.2
0.3	0.6	0.9	-	0.1	0.1	0.2	0.3	0.5	-	0.1	0.1
0.8	0.7	1.5	-	0.2	0.2	0.6	0.4	1.0	0.1	0.1	0.2
180.0	181.7	361.7	29.3	29.8	59.1	120.7	112.1	232.8	19.7	18.4	38.1
9.1	11.2	20.3	1.5	1.8	3.3	21.3	20.3	41.6	3.5	3.3	6.8
1.6	(1.2)	0.4	0.3	(0.2)	0.1	1.0	(0.6)	0.4	0.2	(0.1)	0.1
29.8	85.9	115.7	4.9	14.1	19.0	9.3	11.4	20.7	1.5	1.9	3.4
0.1	-	0.1	-	-	-	-	(0.2)	(0.2)	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
0.1	-	0.1	-	-	-	-	(0.2)	(0.2)	-	-	-

VAAL RIVER				Surface Operations						
Prepared in accordance with International Accounting Standards.				Quarter ended	Quarter ended	Six months ended	Quarter ended	Quarter ended	Six months ended	
				June 1999	March 1999	June 1999	June 1999	March 1999	June 1999	
				Rand / Metric			Dollar / Imperial			
OPERATING RESULTS										
GOLD										
Area mined	- m2	/	- ft2	- 000	-	-	-	-	-	-
Milled - 000	- tonnes	/	- tons	- reef	-	-	-	-	-	-
				- waste	-	-	-	-	-	-
				- surface and						
				dump reclamation	1 249	1 226	2 475	1 377	1 351	2 728
				- total	1 249	1 226	2 475	1 377	1 351	2 728
Yield	- g/t	/	- oz/t	- reef	-	-	-	-	-	-
				- waste	-	-	-	-	-	-
				- surface and						
				dump reclamation	0.49	0.50	0.49	0.014	0.015	0.014
				- average	0.49	0.50	0.49	0.014	0.015	0.014
Gold produced	- kg	/	- oz 000	- reef	-	-	-	-	-	-
				- waste	-	-	-	-	-	-
				- surface and						
				dump reclamation	607	615	1 222	19	20	39
				- total	607	615	1 222	19	20	39
Revenue	- R/kg	/	- \$/oz	- sold	61 537	61 049	61 291	313	311	312
Cash costs	- R	/	- \$	- ton milled	17	18	18	3	3	3
	- R/kg	/	- \$/oz	- produced	35 862	36 348	36 106	182	185	184
PRODUCTIVITY										
per employee	- g	/	- oz	- target	362	359	361	11.64	11.54	11.61
				- actual	318	319	319	10.22	10.26	10.26
per employee	- m2	/	- ft2	- target	-	-	-	-	-	-
				- actual	-	-	-	-	-	-
FINANCIAL RESULTS (MILLION)										
Gold normal revenue					37.4	37.5	74.9	6.1	6.2	12.3
Accelerated hedge revenue					-	-	-	-	-	-
Total gold revenue					37.4	37.5	74.9	6.1	6.2	12.3
Cost of sales					21.9	22.4	44.3	3.6	3.7	7.3
Cash costs					21.7	22.4	44.1	3.5	3.7	7.2
Retrenchment costs					-	-	-	-	-	-
Rehabilitation costs					-	-	-	-	-	-
Other non-cash costs					0.2	-	0.2	0.1	-	0.1
Production costs					21.9	22.4	44.3	3.6	3.7	7.3
Amortisation costs					-	-	-	-	-	-
Inventory change					-	-	-	-	-	-
Profit from operations					15.5	15.1	30.6	2.5	2.5	5.0
Capital expenditure					Moab Khotsong Mine					
				- mining direct	77.1	75.2	152.3	12.6	12.3	24.9
				- other	-	-	-	-	-	-
				- recoupments	-	-	-	-	-	-
Net capital expenditure					77.1	75.2	152.3	12.6	12.3	24.9

ERGO	Ergo					
Prepared in accordance with International Accounting Standards.	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999
	Rand / Metric			Dollar / Imperial		
OPERATING RESULTS						
GOLD						
Material treated - tonnes / - tons - 000	11 801	11 977	23 778	13 009	13 202	26 211
Yield - g/t / - oz/t	0.22	0.22	0.22	0.007	0.006	0.006
Gold produced - kg / - oz 000	2 637	2 634	5 271	84	85	169
Revenue - R/kg / - \$/oz - sold	61 601	61 087	61 344	313	311	312
Cash costs - R / - \$ - ton treated	11	11	11	2	2	2
- R/kg / - \$/oz - produced	51 199	49 833	50 517	260	254	257
FINANCIAL RESULTS (MILLION)						
Gold normal revenue	162.1	160.7	322.8	26.4	26.4	52.8
Accelerated hedge revenue	0.3	0.2	0.5	-	-	-
Total gold revenue	162.4	160.9	323.3	26.4	26.4	52.8
Cost of sales	158.9	151.3	310.2	25.9	24.8	50.7
Cash costs	135.0	131.3	266.3	22.1	21.5	43.6
Retrenchment costs	0.3	0.2	0.5	-	-	-
Rehabilitation costs	1.2	1.2	2.4	0.2	0.2	0.4
Other non-cash costs	1.1	1.2	2.3	0.1	0.3	0.4
Production costs	137.6	133.9	271.5	22.4	22.0	44.4
Amortisation costs	18.8	18.4	37.2	3.1	3.0	6.1
Inventory change	2.5	(1.0)	1.5	0.4	(0.2)	0.2
Profit from operations	3.5	9.6	13.1	0.5	1.6	2.1
Capital expenditure	1.3	2.1	3.4	0.2	0.4	0.6

FREE STATE				Bambanani Mine						
Prepared in accordance with International Accounting Standards.				Quarter ended	Quarter ended	Six months ended	Quarter ended	Quarter ended	Six months ended	
				June 1999	March 1999	June 1999	June 1999	March 1999	June 1999	
				Rand / Metric			Dollar / Imperial			
OPERATING RESULTS										
GOLD										
Area mined	- m2	/	- ft2	- 000	84	87	171	901	936	1 837
Milled - 000	- tonnes	/	- tons	- reef	516	541	1 057	569	596	1 165
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	-	-	-	-	-	-
				- total	516	541	1 057	569	596	1 165
Yield	- g/t	/	- oz/t	- reef	7.50	7.57	7.53	0.219	0.221	0.220
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	-	-	-	-	-	-
				- average	7.50	7.57	7.53	0.219	0.221	0.220
Gold produced	- kg	/	- oz 000	- reef	3 870	4 094	7 964	124	132	256
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	-	-	-	-	-	-
				- total	3 870	4 094	7 964	124	132	256
Revenue	- R/kg	/	- \$/oz	- sold	61 790	61 281	61 528	314	312	313
Cash costs	- R	/	- \$	- ton milled	352	337	344	52	50	51
	- R/kg	/	- \$/oz	- produced	46 884	44 491	45 654	238	227	232
PRODUCTIVITY										
per employee	- g	/	- oz	- target	178	175	177	5.72	5.63	5.69
				- actual	170	178	174	5.47	5.72	5.59
per employee	- m2	/	- ft2	- target	3.91	3.88	3.90	42.09	41.76	41.98
				- actual	3.69	3.78	3.73	39.72	40.69	40.15
FINANCIAL RESULTS (MILLION)										
Gold normal revenue					238.0	249.8	487.8	38.9	40.9	79.8
Accelerated hedge revenue					1.1	1.1	2.2	0.2	0.2	0.4
Total gold revenue					239.1	250.9	490.0	39.1	41.1	80.2
Cost of sales					192.8	200.7	393.5	31.5	32.9	64.4
Cash costs					181.5	182.1	363.6	29.6	29.9	59.5
Retrenchment costs					1.1	1.1	2.2	0.2	0.2	0.4
Rehabilitation costs					0.3	(0.7)	(0.4)	-	(0.1)	(0.1)
Other non-cash costs					1.0	1.5	2.5	0.3	0.2	0.5
Production costs					183.9	184.0	367.9	30.1	30.2	60.3
Amortisation costs					9.8	10.0	19.8	1.6	1.6	3.2
Inventory change					(0.9)	6.7	5.8	(0.2)	1.1	0.9
Profit from operations					46.3	50.2	96.5	7.6	8.2	15.8
Capital expenditure										
				- mining direct	6.4	6.9	13.3	1.1	1.1	2.2
				- other	-	-	-	-	-	-
				- recoupments	-	-	-	-	-	-
Net capital expenditure					6.4	6.9	13.3	1.1	1.1	2.2

Tshepong Mine						Matjhabeng Mine					
Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999
Rand / Metric			Dollar / Imperial			Rand / Metric			Dollar / Imperial		
94	85	179	1 012	915	1 927	76	105	181	818	1 130	1 948
327	302	629	360	333	693	347	470	817	383	518	901
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
327	302	629	360	333	693	347	470	817	383	518	901
8.19	8.28	8.24	0.239	0.242	0.240	6.97	7.37	7.20	0.203	0.215	0.210
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
8.19	8.28	8.24	0.239	0.242	0.240	6.97	7.37	7.20	0.203	0.215	0.210
2 679	2 502	5 181	87	80	167	2 417	3 465	5 882	78	111	189
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
2 679	2 502	5 181	87	80	167	2 417	3 465	5 882	78	111	189
62 165	61 683	61 932	316	314	315	63 497	61 004	62 028	322	311	316
354	384	369	53	57	55	496	397	439	73	59	65
43 263	46 341	44 749	220	236	228	71 253	53 829	60 989	362	274	310
148	156	152	4.76	5.02	4.89	143	141	142	4.60	4.53	4.57
177	158	167	5.69	5.08	5.37	90	126	108	2.89	4.05	3.47
5.63	5.71	5.67	60.60	61.46	61.03	3.94	3.94	3.94	42.41	42.41	42.41
6.21	5.39	5.79	66.84	58.02	62.32	2.83	3.81	3.32	30.46	41.01	35.74
164.9	152.6	317.5	26.9	25.0	51.9	148.6	211.4	360.0	24.3	34.6	58.9
1.7	1.7	3.4	0.3	0.3	0.6	4.8	-	4.8	0.8	-	0.8
166.6	154.3	320.9	27.2	25.3	52.5	153.4	211.4	364.8	25.1	34.6	59.7
136.5	139.3	275.8	22.3	22.8	45.1	180.0	196.1	376.1	29.4	32.1	61.5
115.9	115.9	231.8	18.9	19.0	37.9	172.2	186.5	358.7	28.1	30.6	58.7
1.7	1.7	3.4	0.3	0.3	0.6	4.8	-	4.8	0.8	-	0.8
0.2	(0.4)	(0.2)	0.1	(0.1)	-	0.3	(0.5)	(0.2)	0.1	(0.1)	-
0.9	0.8	1.7	0.1	0.1	0.2	0.7	1.2	1.9	-	0.2	0.2
118.7	118.0	236.7	19.4	19.3	38.7	178.0	187.2	365.2	29.0	30.7	59.7
18.5	17.0	35.5	3.0	2.8	5.8	2.6	3.2	5.8	0.5	0.5	1.0
(0.7)	4.3	3.6	(0.1)	0.7	0.6	(0.6)	5.7	5.1	(0.1)	0.9	0.8
30.1	15.0	45.1	4.9	2.5	7.4	(26.6)	15.3	(11.3)	(4.3)	2.5	(1.8)
-	-	-	-	-	-	4.8	0.1	4.9	0.8	-	0.8
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	4.8	0.1	4.9	0.8	-	0.8

FREE STATE				Surface Operations						
Prepared in accordance with International Accounting Standards.				Quarter ended	Quarter ended	Six months ended	Quarter ended	Quarter ended	Six months ended	
				June 1999	March 1999	June 1999	June 1999	March 1999	June 1999	
				Rand / Metric			Dollar / Imperial			
OPERATING RESULTS										
GOLD										
Area mined	- m2	/	- ft2	- 000	-	-	-	-	-	-
Milled - 000	- tonnes	/	- tons	- reef	-	-	-	-	-	-
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	879	620	1 499	969	683	1 652
				- total	879	620	1 499	969	683	1 652
Yield	- g/t	/	- oz/t	- reef	-	-	-	-	-	-
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	0.96	0.95	0.96	0.028	0.028	0.028
				- average	0.96	0.95	0.96	0.028	0.028	0.028
Gold produced	- kg	/	- oz 000	- reef	-	-	-	-	-	-
				- waste	-	-	-	-	-	-
				- surface and dump reclamation	847	592	1 439	27	19	46
				- total	847	592	1 439	27	19	46
Revenue	- R/kg	/	- \$/oz	- sold	61 511	61 003	61 302	312	311	312
Cash costs	- R	/	- \$	- ton milled	47	44	46	7	7	7
	- R/kg	/	- \$/oz	- produced	48 543	46 079	47 530	247	235	242
PRODUCTIVITY										
per employee	- g	/	- oz	- target	180	177	179	5.79	5.69	5.75
				- actual	332	219	274	10.67	7.04	8.81
per employee	- m2	/	- ft2	- target	-	-	-	-	-	-
				- actual	-	-	-	-	-	-
FINANCIAL RESULTS (MILLION)										
Gold normal revenue					52.1	36.1	88.2	8.5	5.9	14.4
Accelerated hedge revenue					-	-	-	-	-	-
Total gold revenue					52.1	36.1	88.2	8.5	5.9	14.4
Cost of sales					41.5	28.7	70.2	6.8	4.7	11.5
Cash costs					41.1	27.3	68.4	6.7	4.5	11.2
Retrenchment costs					-	-	-	-	-	-
Rehabilitation costs					0.1	(0.1)	-	-	-	-
Other non-cash costs					(0.1)	0.2	0.1	0.2	(0.1)	0.1
Production costs					41.1	27.4	68.5	6.9	4.4	11.3
Amortisation costs					0.6	0.3	0.9	-	0.1	0.1
Inventory change					(0.2)	1.0	0.8	(0.1)	0.2	0.1
Profit from operations					10.6	7.4	18.0	1.7	1.2	2.9
Capital expenditure										
				- mining direct	0.2	-	0.2	-	-	-
				- other	-	-	-	-	-	-
				- recoupments	-	-	-	-	-	-
Net capital expenditure					0.2	-	0.2	-	-	-

Joel Mine					
Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999
Rand / Metric			Dollar / Imperial		
69	63	132	743	678	1 421
324	311	635	357	343	700
13	50	63	14	55	69
-	-	-	-	-	-
337	361	698	371	398	769
5.62	6.20	5.90	0.164	0.181	0.172
0.85	0.60	0.65	0.025	0.018	0.019
-	-	-	-	-	-
5.43	5.43	5.43	0.158	0.158	0.158
1 820	1 929	3 749	59	62	121
11	30	41	-	1	1
-	-	-	-	-	-
1 831	1 959	3 790	59	63	122
61 959	61 004	61 465	315	311	313
269	250	259	40	37	38
49 427	46 013	47 662	251	235	242
158	150	154	5.08	4.82	4.95
123	136	129	3.95	4.37	4.15
5.49	5.29	5.39	59.09	56.94	58.02
4.62	4.37	4.50	49.73	47.04	48.44
112.6	119.5	232.1	18.4	19.6	38.0
0.8	-	0.8	0.1	-	0.1
113.4	119.5	232.9	18.5	19.6	38.1
108.6	101.4	210.0	17.8	16.6	34.4
90.5	90.1	180.6	14.7	14.8	29.5
0.8	-	0.8	0.1	-	0.1
0.2	0.3	0.5	0.1	-	0.1
0.1	(0.4)	(0.3)	0.1	(0.1)	-
91.6	90.0	181.6	15.0	14.7	29.7
15.9	11.0	26.9	2.6	1.8	4.4
1.1	0.4	1.5	0.2	0.1	0.3
4.8	18.1	22.9	0.7	3.0	3.7
22.4	33.5	55.9	3.7	5.5	9.2
-	-	-	-	-	-
-	-	-	-	-	-
22.4	33.5	55.9	3.7	5.5	9.2

WEST WITS				TauTona Mine (East Mine)					
Prepared in accordance with International Accounting Standards.				Quarter ended	Quarter ended	Six months ended	Quarter ended	Quarter ended	Six months ended
				June 1999	March 1999	June 1999	June 1999	March 1999	June 1999
				Rand / Metric			Dollar / Imperial		
OPERATING RESULTS									
GOLD									
Area mined	- m2 / - ft2	- 000	72	65	137	775	700	1 475	
Milled - 000	- tonnes / - tons	- reef	423	430	853	466	474	940	
		- waste	-	-	-	-	-	-	
		- total	423	430	853	466	474	940	
Yield	- g/t / - oz/t	- reef	11.73	11.34	11.53	0.342	0.331	0.336	
		- waste	-	-	-	-	-	-	
		- average	11.73	11.34	11.53	0.342	0.331	0.336	
Gold produced	- kg / - oz 000	- reef	4 961	4 877	9 838	159	157	316	
		- waste	-	-	-	-	-	-	
		- total	4 961	4 877	9 838	159	157	316	
Revenue	- R/kg / - \$/oz	- sold	61 563	61 113	61 340	313	312	312	
Cash costs	- R / - \$	- ton milled	364	375	370	54	56	55	
	- R/kg / - \$/oz	- produced	31 026	33 102	32 055	158	169	163	
PRODUCTIVITY									
per employee	- g / - oz	- target	279	270	274	8.97	8.68	8.81	
		- actual	258	246	252	8.29	7.91	8.10	
per employee	- m2 / - ft2	- target	4.07	3.90	3.98	43.81	41.98	42.84	
		- actual	3.75	3.28	3.51	40.36	35.31	37.78	
FINANCIAL RESULTS (MILLION)									
Gold normal revenue				305.2	297.5	602.7	49.8	48.7	98.5
Accelerated hedge revenue				0.3	0.5	0.8	0.1	0.1	0.2
Total gold revenue				305.5	298.0	603.5	49.9	48.8	98.7
Cost of sales				153.2	178.7	331.9	25.1	29.2	54.3
Cash costs				154.0	161.4	315.4	25.1	26.5	51.6
Retrenchment costs				0.3	0.5	0.8	-	0.1	0.1
Rehabilitation costs				0.8	(0.1)	0.7	0.1	-	0.1
Other non-cash costs				1.0	1.0	2.0	0.4	-	0.4
Production costs				156.1	162.8	318.9	25.6	26.6	52.2
Amortisation costs				0.7	21.5	22.2	0.1	3.5	3.6
Inventory change				(3.6)	(5.6)	(9.2)	(0.6)	(0.9)	(1.5)
Profit from operations				152.3	119.3	271.6	24.8	19.6	44.4
Capital expenditure									
		- mining direct	9.3	0.6	9.9	1.5	0.1	1.6	
		- other	1.6	0.1	1.7	0.3	-	0.3	
		- recoupments	-	-	-	-	-	-	
Net capital expenditure				10.9	0.7	11.6	1.8	0.1	1.9

Savuka Mine (West Mine)						Mponeng Mine (South Mine)					
Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999
Rand / Metric			Dollar / Imperial			Rand / Metric			Dollar / Imperial		
55	50	105	592	538	1 130	65	63	128	700	678	1 378
310	288	598	342	317	659	405	417	822	446	460	906
-	-	-	-	-	-	-	-	-	-	-	-
310	288	598	342	317	659	405	417	822	446	460	906
6.69	6.59	6.64	0.195	0.192	0.194	9.35	6.25	7.77	0.273	0.182	0.227
-	-	-	-	-	-	-	-	-	-	-	-
6.69	6.59	6.64	0.195	0.192	0.194	9.35	6.25	7.77	0.273	0.182	0.227
2 075	1 897	3 972	67	61	128	3 786	2 605	6 391	121	84	205
-	-	-	-	-	-	-	-	-	-	-	-
2 075	1 897	3 972	67	61	128	3 786	2 605	6 391	121	84	205
61 720	61 052	61 401	313	311	312	61 688	61 116	61 455	313	312	313
366	401	383	54	60	57	386	379	382	57	56	57
54 724	60 899	57 673	278	310	293	41 309	60 618	49 179	210	309	250
164	167	166	5.27	5.37	5.34	198	190	194	6.37	6.11	6.24
137	118	127	4.40	3.79	4.08	219	149	184	7.04	4.79	5.92
4.32	4.54	4.43	46.50	48.87	47.68	4.12	4.04	4.08	44.35	43.49	43.92
3.63	3.11	3.36	39.07	33.48	36.17	3.77	3.61	3.69	40.58	38.86	39.72
127.7	115.7	243.4	20.8	19.0	39.8	232.9	158.9	391.8	37.9	26.1	64.0
0.4	0.1	0.5	0.1	-	0.1	0.7	0.3	1.0	0.2	-	0.2
128.1	115.8	243.9	20.9	19.0	39.9	233.6	159.2	392.8	38.1	26.1	64.2
115.0	117.4	232.4	18.7	19.3	38.0	166.9	161.6	328.5	27.2	26.5	53.7
113.6	115.5	229.1	18.6	18.9	37.5	156.4	157.9	314.3	25.5	25.9	51.4
0.4	0.1	0.5	0.1	-	0.1	0.7	0.3	1.0	0.2	-	0.2
0.3	-	0.3	0.1	-	0.1	0.5	-	0.5	0.1	-	0.1
0.6	0.4	1.0	(0.2)	0.2	-	0.7	0.6	1.3	-	0.1	0.1
114.9	116.0	230.9	18.6	19.1	37.7	158.3	158.8	317.1	25.8	26.0	51.8
1.6	3.6	5.2	0.3	0.6	0.9	11.3	5.8	17.1	1.8	1.0	2.8
(1.5)	(2.2)	(3.7)	(0.2)	(0.4)	(0.6)	(2.7)	(3.0)	(5.7)	(0.4)	(0.5)	(0.9)
13.1	(1.6)	11.5	2.2	(0.3)	1.9	66.7	(2.4)	64.3	10.9	(0.4)	10.5
2.2	1.7	3.9	0.3	0.3	0.6	41.4	26.1	67.5	6.9	4.2	11.1
0.4	0.5	0.9	0.1	0.1	0.2	8.4	5.2	13.6	1.3	0.9	2.2
-	-	-	-	-	-	-	-	-	-	-	-
2.6	2.2	4.8	0.4	0.4	0.8	49.8	31.3	81.1	8.2	5.1	13.3

WEST WITS				Elandsrand Mine					
Prepared in accordance with International Accounting Standards.				Quarter ended	Quarter ended	Six months ended	Quarter ended	Quarter ended	Six months ended
				June 1999	March 1999	June 1999	June 1999	March 1999	June 1999
				Rand / Metric			Dollar / Imperial		
OPERATING RESULTS									
GOLD									
Area mined	- m2 / - ft2	- 000		105	109	214	1 130	1 173	2 303
Milled - 000	- tonnes / - tons	- reef		462	468	930	509	516	1 025
		- waste		8	6	14	8	7	15
		- total		470	474	944	517	523	1 040
Yield	- g/t / - oz/t	- reef		8.24	6.76	7.49	0.240	0.197	0.219
		- waste		0.38	0.33	0.36	0.011	0.010	0.010
		- average		8.11	6.68	7.39	0.236	0.195	0.216
Gold produced	- kg / - oz 000	- reef		3 808	3 162	6 970	122	102	224
		- waste		3	2	5	-	-	-
		- total		3 811	3 164	6 975	122	102	224
Revenue	- R/kg / - \$/oz	- sold		61 700	61 841	61 764	313	315	314
Cash costs	- R / - \$	- ton milled		351	336	343	52	50	51
	- R/kg / - \$/oz	- produced		43 256	50 330	46 465	220	257	236
PRODUCTIVITY									
per employee	- g / - oz	- target		211	216	214	6.78	6.94	6.88
		- actual		195	168	182	6.27	5.40	5.85
per employee	- m2 / - ft2	- target		6.29	6.52	6.40	67.70	70.18	68.89
		- actual		5.38	5.80	5.59	57.91	62.43	60.17
FINANCIAL RESULTS (MILLION)									
Gold normal revenue				234.3	193.1	427.4	38.2	31.7	69.9
Accelerated hedge revenue				0.8	2.6	3.4	0.2	0.4	0.6
Total gold revenue				235.1	195.7	430.8	38.4	32.1	70.5
Cost of sales				178.9	171.3	350.2	29.2	28.1	57.3
Cash costs				164.9	159.2	324.1	26.9	26.1	53.0
Retrenchment costs				0.8	2.6	3.4	0.2	0.4	0.6
Rehabilitation costs				0.6	(0.1)	0.5	0.1	-	0.1
Other non-cash costs				0.3	0.6	0.9	0.1	0.1	0.2
Production costs				166.6	162.3	328.9	27.3	26.6	53.9
Amortisation costs				11.9	9.7	21.6	1.9	1.6	3.5
Inventory change				0.4	(0.7)	(0.3)	-	(0.1)	(0.1)
Profit from operations				56.2	24.4	80.6	9.2	4.0	13.2
Capital expenditure									
		- mining direct		28.5	27.5	56.0	4.6	4.5	9.1
		- other		6.8	4.6	11.4	1.1	0.8	1.9
		- recoupments		-	-	-	-	-	-
Net capital expenditure				35.3	32.1	67.4	5.7	5.3	11.0

Deelkraal Mine					
Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999
Rand / Metric			Dollar / Imperial		
34	34	68	366	366	732
195	186	381	215	205	420
121	114	235	133	126	259
316	300	616	348	331	679
6.77	7.31	7.04	0.198	0.213	0.205
1.21	0.77	1.00	0.035	0.023	0.029
4.64	4.83	4.73	0.135	0.141	0.138
1 321	1 360	2 681	42	44	86
146	88	234	5	3	8
1 467	1 448	2 915	47	47	94
61 725	61 331	61 530	313	313	313
276	283	280	41	42	42
59 517	58 705	59 114	302	299	301
173	181	177	5.56	5.82	5.69
125	122	124	4.02	3.92	3.99
4.27	4.36	4.32	45.96	46.93	46.50
2.91	2.87	2.89	31.32	30.89	31.11
90.3	88.3	178.6	14.7	14.5	29.2
0.3	0.5	0.8	-	0.1	0.1
90.6	88.8	179.4	14.7	14.6	29.3
103.3	94.4	197.7	16.8	15.5	32.3
87.3	85.0	172.3	14.3	13.9	28.2
0.3	0.5	0.8	-	0.1	0.1
0.7	0.3	1.0	0.1	0.1	0.2
0.6	0.5	1.1	-	0.1	0.1
88.9	86.3	175.2	14.4	14.2	28.6
14.3	8.4	22.7	2.3	1.4	3.7
0.1	(0.3)	(0.2)	0.1	(0.1)	-
(12.7)	(5.6)	(18.3)	(2.1)	(0.9)	(3.0)
3.9	3.8	7.7	0.7	0.6	1.3
-	-	-	-	-	-
-	-	-	-	-	-
3.9	3.8	7.7	0.7	0.6	1.3

OTHER AFRICAN OPERATIONS

Prepared in accordance with International Accounting Standards.

				Navachab - Attributable 70%						
				Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	
				Rand / Metric			Dollar / Imperial			
OPERATING RESULTS										
GOLD										
Mined	- tonnes	/	- tons	- 000	1 024	987	2 011	1 129	1 088	2 217
Volume mined	- bcm	/	- bcy	- 000	384	365	749	503	477	980
Stripping ratio				- t(mined-treated) /t treated	3.55	3.15	3.34	3.55	3.15	3.34
Treated	- tonnes	/	- tons	- 000	225	238	463	248	262	510
Mill head grade	- g/t	/	- oz/t		1.61	1.50	1.55	0.047	0.044	0.045
Metallurgical recovery				- %	90.26	91.24	90.74	90.26	91.24	90.74
Gold produced	- kg	/	- oz	000	327	325	652	11	10	21
Revenue	- R/kg	/	- \$/oz	- sold	54 536	63 224	59 055	277	322	301
Cash costs	- R/kg	/	- \$/oz	- produced	50 798	51 612	51 204	258	263	261
PRODUCTIVITY										
per employee	- g	/	- oz	- target	443	431	431	14.24	13.86	13.86
				- actual	439	449	449	14.12	14.45	14.45
FINANCIAL RESULTS (MILLION)										
Gold revenue					17.5	22.0	39.5	2.9	3.6	6.5
Cost of sales					18.4	16.6	35.0	3.0	2.7	5.7
Cash costs					16.6	16.8	33.4	2.8	2.7	5.5
Rehabilitation costs					(0.5)	0.5	-	(0.1)	0.1	0.0
Other non-cash costs					0.2	0.1	0.3	-	-	-
Production costs					16.3	17.4	33.7	2.7	2.8	5.5
Amortisation costs					0.5	0.5	1.0	0.1	0.1	0.2
Inventory change					1.6	(1.3)	0.3	0.2	(0.2)	-
Profit from operations					(0.9)	5.4	4.5	(0.1)	0.9	0.8
Capital expenditure					0.5	0.1	0.6	-	-	-

Sadiola - Attributable 38%					
Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999
Rand / Metric			Dollar / Imperial		
1 449	1 554	3 003	1 597	1 713	3 310
824	806	1 630	1 078	1 054	2 132
1.99	2.27	2.13	1.99	2.27	2.13
485	475	960	535	524	1 058
3.43	3.00	3.22	0.100	0.087	0.094
97.16	96.50	96.77	97.16	96.50	96.77
1 614	1 373	2 987	52	44	96
60 814	63 305	61 999	309	323	315
20 158	22 492	21 231	102	115	108
2 076	2 151	2 115	66.74	69.16	68.00
1 972	1 677	1 825	63.40	53.93	58.66
91.4	86.2	177.6	14.9	14.1	29.0
54.7	54.4	109.1	8.9	8.9	17.8
32.5	30.9	63.4	5.3	5.1	10.4
-	0.3	0.3	-	0.1	0.1
6.4	6.0	12.4	1.0	0.9	1.9
38.9	37.2	76.1	6.3	6.1	12.4
18.5	18.2	36.7	3.0	3.0	6.0
(2.7)	(1.0)	(3.7)	(0.4)	(0.2)	(0.6)
36.7	31.8	68.5	6.0	5.2	11.2
4.9	3.2	8.1	0.8	0.5	1.3

NORTH AMERICAN OPERATIONS

Prepared in accordance with International Accounting Standards.

		Cripple Creek & Victor J.V.					
		Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999
		Rand / Metric			Dollar / Imperial		
OPERATING RESULTS							
GOLD							
Underground Operations							
Mined	- tonnes / - tons - 000						
Treated	- tonnes / - tons - 000						
Mill head grade	- g/t / - oz/t						
Gold in ore	- kg / - oz 000						
Yield	- g/t / - oz/t						
Gold produced	- kg / - oz 000						
Open-pit Operations							
Mined	- tonnes / - tons - 000	6 963	6 489	13 452	7 675	7 153	14 828
Stripping ratio	- t(mined-treated) /t treated	1.80	1.68	1.74	1.80	1.68	1.74
Treated	- tonnes / - tons - 000	2 488	2 423	4 911	2 743	2 671	5 413
Mill head grade	- g/t / - oz/t	0.67	0.59	0.63	0.019	0.017	0.018
Gold in ore	- kg / - oz 000	1 658	1 435	3 093	53	46	99
Yield	- g/t / - oz/t	0.67	0.59	0.63	0.019	0.017	0.018
Gold produced	- kg / - oz 000	1 658	1 435	3 093	53	46	99
Total							
Yield	- g/t / - oz/t	0.67	0.59	0.63	0.019	0.017	0.018
Gold produced	- kg / - oz 000	1 658	1 435	3 093	53	46	99
Revenue	- R/kg / - \$/oz - sold	62 434	56 304	59 497	317	287	303
Cash costs	- R/kg / - \$/oz - produced	32 871	32 334	32 622	168	165	167
PRODUCTIVITY							
per employee	- g / - oz - target	2 115	1 804	2 022	68	58	65
	- actual	1 773	1 555	1 680	57	50	54
FINANCIAL RESULTS (MILLION)							
Gold revenue		103.5	80.5	184.0	16.9	13.2	30.1
Cost of sales		71.1	67.7	138.8	11.6	11.1	22.7
Cash costs		54.5	46.4	100.9	8.9	7.6	16.5
Rehabilitation costs		3.1	2.4	5.5	0.5	0.4	0.9
Other non-cash costs		-	-	-	-	-	-
Production costs		57.6	48.8	106.4	9.4	8.0	17.4
Amortisation costs		13.5	18.9	32.4	2.2	3.1	5.3
Inventory change		-	-	-	-	-	-
Profit from operations		32.4	12.8	45.2	5.3	2.1	7.4
Capital expenditure		27.6	21.4	49.0	4.5	3.5	8.0

Note: The gold produced for underground and open-pit operations is allocated on gold in ore.

Jerritt Canyon J.V. - Attributable 70%					
Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999
Rand / Metric			Dollar / Imperial		
159	139	298	175	153	328
109	99	208	120	109	229
13.15	12.58	12.88	0.383	0.367	0.376
1 433	1 245	2 678	46	40	86
13.78	10.78	12.35	0.400	0.312	0.358
1 502	1 067	2 569	48	34	82
1 466	2 121	3 587	1 616	2 338	3 953
20.84	16.97	18.39	20.84	16.97	18.39
67	118	185	74	130	204
5.75	8.31	7.38	0.162	0.246	0.216
385	980	1 365	12	32	44
6.01	6.71	6.46	0.176	0.192	0.186
403	792	1 195	13	25	38
10.82	8.57	9.58	0.314	0.247	0.277
1 905	1 859	3 764	61	59	120
62 699	56 304	60 540	318	287	308
38 268	35 772	37 035	195	185	190
1 742	1 928	1 835	56	62	59
1 991	1 960	1 991	64	63	64
119.4	104.3	223.8	19.5	17.1	36.6
99.9	98.9	198.7	16.3	16.2	32.5
72.9	66.5	139.4	11.9	10.9	22.8
3.1	4.3	7.3	0.5	0.7	1.2
-	-	-	-	-	-
76.0	70.8	146.7	12.4	11.6	24.0
23.9	28.1	52.0	3.9	4.6	8.5
-	-	-	-	-	-
19.5	5.4	25.1	3.2	0.9	4.1
23.9	15.9	39.8	3.9	2.6	6.5

SOUTH AMERICAN OPERATIONS

Prepared in accordance with International Accounting Standards.

	Morro Velho						
	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	
	Rand / Metric			Dollar / Imperial			
OPERATING RESULTS							
GOLD							
Underground Operations							
Mined	- tonnes / - tons - 000	190	185	375	209	204	413
Treated	- tonnes / - tons - 000	190	184	374	209	203	412
Mill head grade	- g/t / - oz/t	8.02	7.45	7.74	0.234	0.217	0.226
Gold in ore	- kg / - oz 000	1 524	1 378	2 902	49	44	93
Yield	- g/t / - oz/t	7.52	6.93	7.23	0.220	0.202	0.211
Gold produced	- kg / - oz 000	1 428	1 276	2 704	46	41	87
Open-pit Operations							
Mined	- tonnes / - tons - 000	376	263	639	415	290	705
Stripping ratio	- t(mined-treated) /t treated	10.06	9.12	9.83	10.22	9.00	9.68
Treated	- tonnes / - tons - 000	34	26	59	37	29	66
Mill head grade	- g/t / - oz/t	6.41	6.00	6.34	0.189	0.172	0.182
Gold in ore	- kg / - oz 000	218	156	374	7	5	12
Yield	- g/t / - oz/t	5.47	5.58	5.61	0.162	0.172	0.167
Gold produced	- kg / - oz 000	186	145	331	6	5	11
Total							
Yield	- g/t / - oz/t	7.21	6.77	7.01	0.211	0.198	0.205
Gold produced	- kg / - oz 000	1 614	1 421	3 035	52	46	98
Revenue	- R/kg / - \$/oz - sold	63 146	56 618	59 361	321	289	302
Cash costs	- R/kg / - \$/oz - produced	25 403	26 179	25 766	129	133	131
PRODUCTIVITY							
per employee	- g / - oz - target	467	373	404	15	12	13
	- actual	467	404	435	15	13	14
FINANCIAL RESULTS (MILLION)							
Gold revenue		102.9	89.8	192.7	16.8	14.7	31.5
Cost of sales		59.4	61.8	121.2	9.7	10.1	19.8
Cash costs		41.0	37.2	78.2	6.7	6.1	12.8
Rehabilitation costs		-	0.2	0.2	-	-	-
Other non-cash costs		-	-	-	-	-	-
Production costs		41.0	37.4	78.4	6.7	6.1	12.8
Amortisation costs		15.9	14.4	30.3	2.6	2.4	5.0
Inventory change		2.5	10.0	12.5	0.4	1.6	2.0
Profit from operations		43.5	28.0	71.5	7.1	4.6	11.7
Capital expenditure		10.4	10.5	20.9	1.7	1.7	3.4

Note: The gold produced for underground and open-pit operations is allocated on gold in ore.

Serra Grande - Attributable 50%						Cerro Vanguardia - Attributable 46.25%					
Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999
Rand / Metric			Dollar / Imperial			Rand / Metric			Dollar / Imperial		
79	75	154	87	83	170						
78	74	152	86	81	167						
7.97	7.99	7.98	0.233	0.235	0.234						
622	591	1 213	20	19	39						
7.58	7.57	7.57	0.221	0.222	0.222						
591	560	1 151	19	18	37						
-	-	-	-	-	-	835	757	1 592	920	835	1 755
-	-	-	-	-	-	10.28	9.81	10.06	10.36	9.84	10.11
-	-	-	-	-	-	74	70	144	81	77	158
-	-	-	-	-	-	16.32	16.89	16.60	0.48	0.49	0.49
-	-	-	-	-	-	1 208	1 182	2 390	39	38	77
-	-	-	-	-	-	15.55	18.21	16.85	0.457	0.532	0.494
-	-	-	-	-	-	1 151	1 275	2 426	37	41	78
7.58	7.57	7.57	0.221	0.222	0.222	15.55	18.21	16.85	0.457	0.532	0.494
591	560	1 151	19	18	37	1 151	1 275	2 426	37	41	78
62 188	56 696	58 968	316	289	300	62 017	56 108	58 968	315	286	300
23 858	23 929	23 892	121	122	122	27 107	23 922	25 433	138	122	129
840	809	809	27	26	26	2 830	2 550	2 582	91	82	83
840	840	840	27	27	27	2 893	3 173	3 017	93	102	97
36.8	36.3	73.1	6.0	6.0	12.0	74.2	73.2	147.4	12.1	12.0	24.1
20.9	23.8	44.6	3.4	4.0	7.4	48.2	43.9	92.2	7.9	7.2	15.1
14.1	13.4	27.5	2.3	2.2	4.5	31.2	30.5	61.7	5.1	5.0	10.1
-	0.3	0.3	-	0.1	0.1	-	-	-	-	-	-
-	-	-	-	-	-	3.4	-	3.4	0.6	-	0.6
14.1	13.7	27.8	2.3	2.3	4.6	34.6	30.5	65.1	5.7	5.0	10.7
8.0	7.0	15.0	1.3	1.2	2.5	14.2	12.2	26.4	2.3	2.0	4.3
(1.2)	3.1	1.8	(0.2)	0.5	0.3	(0.6)	1.2	0.7	(0.1)	0.2	0.1
15.9	12.5	28.5	2.6	2.0	4.6	26.0	29.3	55.2	4.2	4.8	9.0
3.1	3.1	6.1	0.5	0.5	1.0	2.3	4.9	7.1	0.4	0.8	1.2

SHAFT SINKING

SHAFT SINKING (metres)	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999
MOAB KHOTSONG MINE			
Main shaft			
Advance	20	8	28
Depth to date (below collar)	2 412	2 392	2 412
Rock / ventilation sub-vertical shaft			
Advance	45	29	74
Depth to date	880	835	880
Station cutting	36	20	56
JOEL MINE			
Taung North Shaft			
Advance	71	112	183
Depth to date (below collar)	1 187	1 116	1 187
MPONENG MINE			
Sub Shaft 1			
Advance	35	95	130
Depth to date	1 149	1 114	1 149

SHAFT SINKING

SHAFT SINKING (feet)	Quarter ended June 1999	Quarter ended March 1999	Six months ended June 1999
MOAB KHOTSONG MINE			
Main shaft			
Advance	66	26	92
Depth to date (below collar)	7 913	7 847	7 913
Rock / ventilation sub-vertical shaft			
Advance	148	95	243
Depth to date	2 887	2 740	2 887
Station cutting	118	66	184
JOEL MINE			
Taung North Shaft			
Advance	234	366	600
Depth to date (bellow collar)	3 889	3 655	3 889
MPONENG MINE			
Sub Shaft 1			
Advance	116	313	429
Depth to date	3 771	3 655	3 771

DEVELOPMENT

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Quarter ended June 1999

	METRIC							
	Advance				Sampled		uranium	
	metres	metres	channel width cm	gold g/t	cm.g/t	kg/t	cm.kg/t	
VAAL RIVER								
Great Noligwa Mine								
Vaal reef	5 246	512	111.80	26.27	2 937	1.04	116.30	
"C" reef	685	276	10.40	83.56	869	2.89	30.03	
Kopanang Mine								
Vaal reef	10 055	996	14.20	123.10	1 748	4.16	59.08	
"C" reef	117	64	33.10	231.80	7 671	3.48	115.26	
Tau Lekoa Mine								
Ventersdorp Contact reef	5 688	928	90.68	11.56	1 048	0.14	12.58	
Moab Khotsong Mine								
Vaal reef	1 055	-	-	-	-	-	-	
FREE STATE								
Bambanani Mine								
Basal reef	3 513	300	86.00	8.12	698	0.06	4.95	
Tshepong Mine								
Basal reef	5 524	816	19.80	85.39	1 689	1.41	27.96	
"B" reef	172	80	148.90	64.85	966	0.09	13.71	
Matjhabeng Mine								
Basal reef	1 299	144	19.40	29.47	571	0.80	15.47	
"A" reef	261	16	100.00	6.97	697	0.36	36.07	
Taung South Shaft								
(previously Joel No. 3 shaft)								
Beatrix VS 5 Composite reef	2 321	765	87.70	9.66	847	-	-	
WEST WITS								
TauTona Mine (East Mine)								
Ventersdorp Contact reef	4	-	-	-	-	-	-	
Carbon Leader reef	3 566	158	32.20	33.91	1 092			
Savuka Mine (West Mine)								
Ventersdorp Contact reef	77	77	24.89	4.40	866			
Mponeng Mine (South Mine)								
Ventersdorp Contact reef	5 739	784	79.80	20.48	1 634			
Elandsrand								
Ventersdorp Contact reef	5 142	838	48.60	19.09	928			
Deelkraal								
Ventersdorp Contact reef	1 097	200	145.00	4.67	677			
(plus footwall bands)								

DEVELOPMENT

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Quarter ended June 1999

	IMPERIAL						
	Advance		channel width inches	Sampled			
	feet	feet		gold		uranium	
			oz/t	ft.oz/t	lb/t	ft.lb/t	
VAAL RIVER							
Great Noligwa Mine							
Vaal reef	17 211	1 680	44.02	0.77	2.81	2.08	7.63
"C" reef	2 246	906	4.09	2.44	0.83	5.77	1.97
Kopanang Mine							
Vaal reef	32 990	3 268	5.59	3.59	1.67	8.32	3.88
"C" reef	384	210	13.03	6.76	7.34	6.96	7.56
Tau Lekoa Mine							
Ventersdorp Contact reef	18 661	3 045	35.70	0.34	1.00	0.28	0.83
Moab Khotsong Mine							
Vaal reef	3 462	-	-	-	-	-	-
FREE STATE							
Bambanani Mine							
Basal reef	11 526	984	33.86	0.24	0.67	0.12	0.32
Tshepong Mine							
Basal reef	18 123	2 677	7.80	2.49	1.62	2.82	1.83
"B" reef	564	262	58.62	1.89	9.24	0.18	0.90
Matjhabeng Mine							
Basal reef	4 262	472	7.64	0.86	0.55	1.60	1.02
"A" reef	856	52	39.37	0.20	0.67	0.72	2.37
Taug South Shaft							
(previously Joel No. 3 shaft)							
Beatrix VS 5 Composite reef	7 615	2 510	34.53	0.28	0.81	-	-
WEST WITS							
TauTona Mine (East Mine)							
Ventersdorp Contact reef	13	-	-	-	-	-	-
Carbon Leader reef	11 699	518	12.68	0.99	1.04		
Savuka Mine (West Mine)							
Ventersdorp Contact reef	253	253	9.80	0.13	0.10		
Mponeng Mine (South Mine)							
Ventersdorp Contact reef	18 829	2 572	31.42	0.60	1.56		
Elandsrand							
Ventersdorp Contact reef	16 869	2 748	19.13	0.56	0.89		
Deelkraal							
Ventersdorp Contact reef (plus footwall bands)	3 599	656	57.09	0.14	0.65		