

## news release

17 March 2010

### Drilling identifies possible extensions to mineralization at the Tropicana Gold Project

Recent drilling at the Tropicana Gold Project (TGP), 330 kilometres east north-east of Kalgoorlie in Western Australia, has identified possible extensions to both open pit and potential underground mineralization.

AngloGold Ashanti Australia Ltd (AGAA) is Manager of the TGP with a 70% interest, and Independence Group NL holds the remaining 30%. The TGP is part of the Tropicana Joint Venture (Figure 1), which covers more than 13,000 square kilometres along the ancient collision zone between the Yilgarn Craton and the Albany-Fraser Province.

A feasibility study based on the 5.01 million ounce Tropicana-Havana open pit resource is currently underway and is targeted for completion during the second half of this year.

Wide-spaced exploration drilling at the Boston Shaker Zone, approximately 500 metres north-east of the Tropicana resource (Figure 2), has intersected mineralization of a similar style to the Tropicana-Havana system.

The Boston Shaker mineralization currently extends over a strike length in excess of 500m and remains open to the north and down dip. Further RC and diamond drilling is being carried out to determine the northern and down-dip extents of the mineralization.

Significant gold intersections to date from the Boston Shaker Zone (Table 1 & Figures 3 to 6) include: 14 metres at 3.49 g/t Au from 176m (TFD181), 14m at 3.53 g/t Au from 81m (TFRC3290), 5m at 3.87 g/t Au from 48m & 17m at 3.03 g/t Au from 58m (TFRC3293), 12m at 4.86 g/t Au from 93m & 16m at 3.48 g/t Au from 119m (TFRC3294); and 12m at 4.13 g/t Au from 138m(TPRC064D).

To the south of Tropicana, on-going diamond drilling targeting the down-plunge extensions of the Havana Zone has also returned further significant results (Figure 7). Significant gold intersections at Havana Deeps (Table 2) include 23m at 3.39 g/t Au from 327m (TPD405), 13m at 2.77 g/t Au from 431m (TPD402) and 19m at 3.48g/t Au from 536m (TPD400).

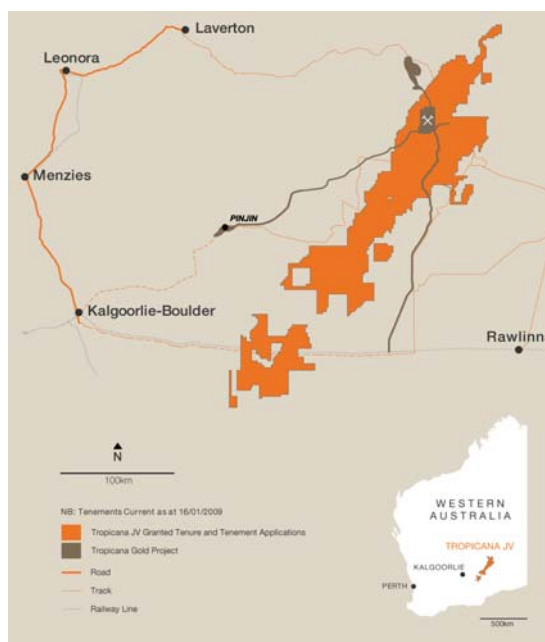


Figure 1



Section 144900N

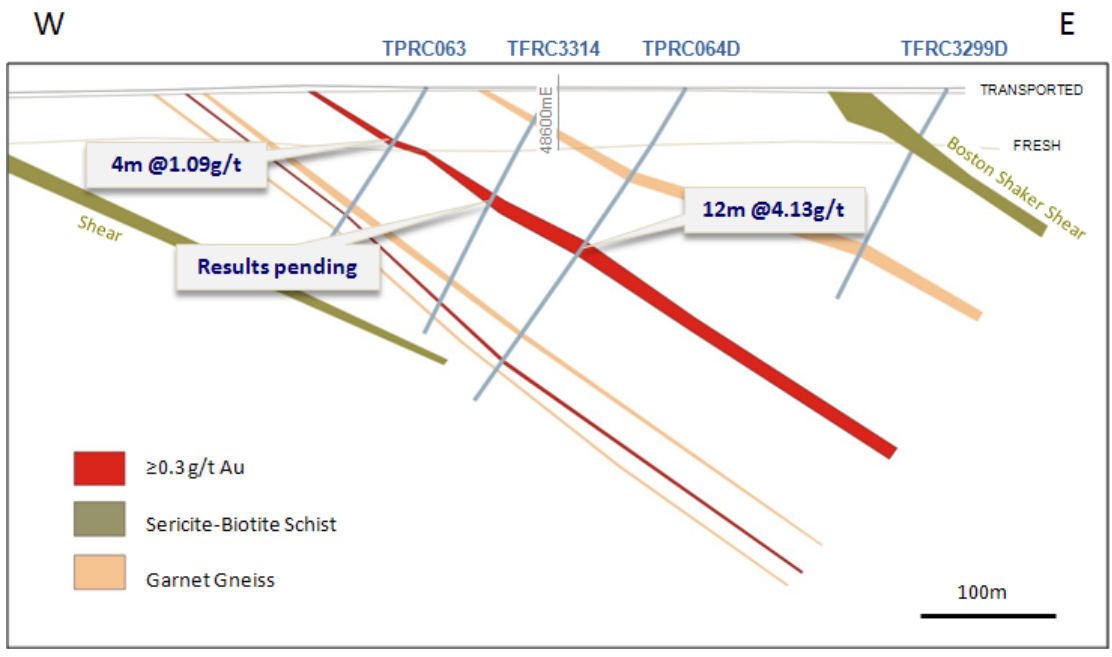


Figure 3

Section 144600N

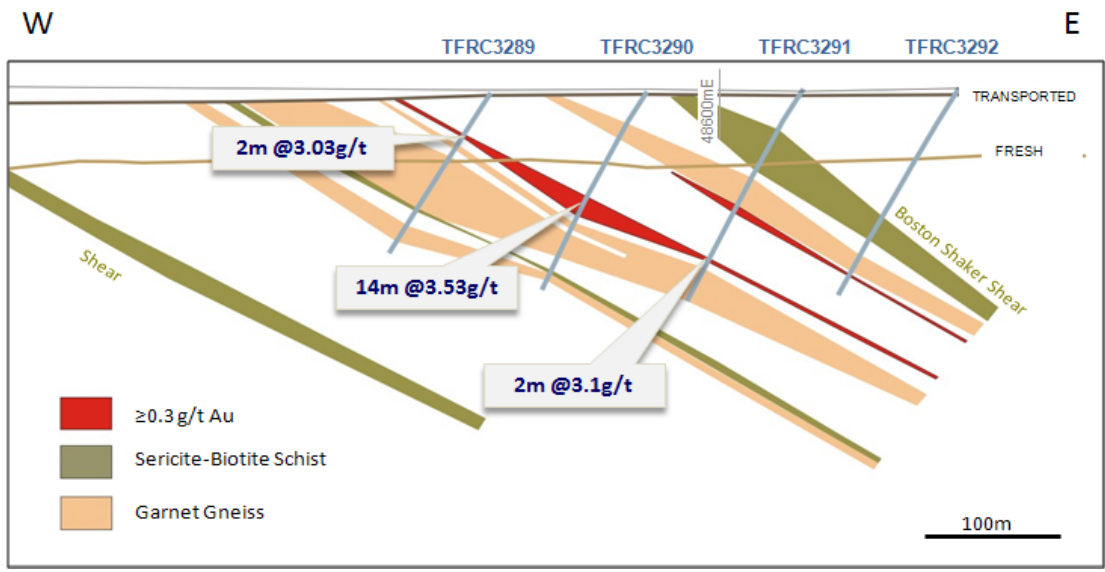


Figure 4

Section 144500N

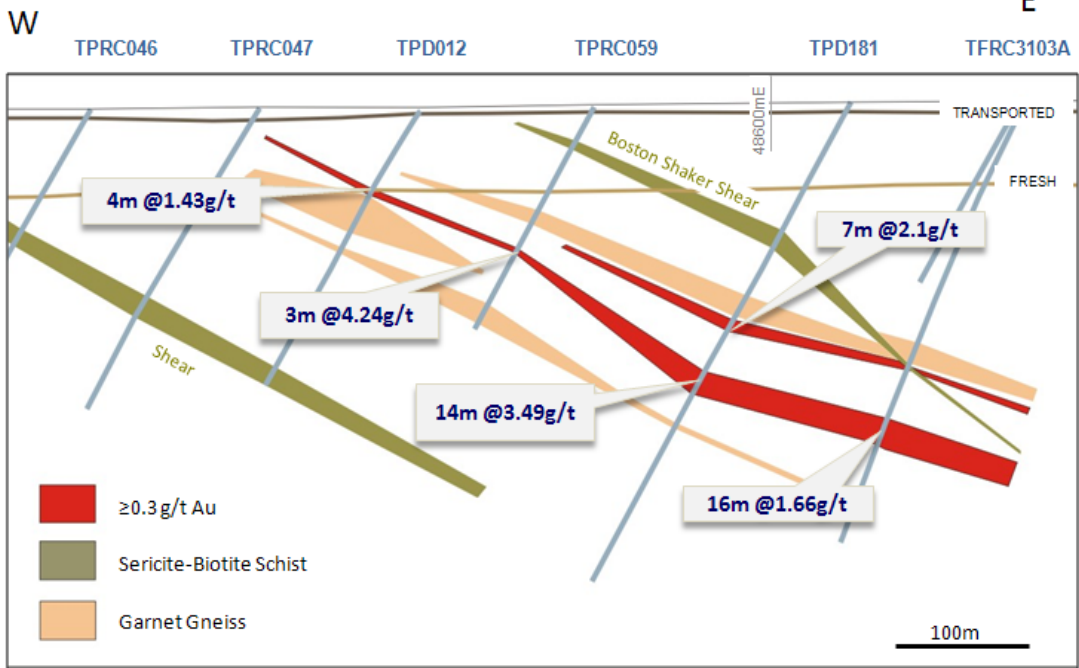


Figure 5

Section 144400N

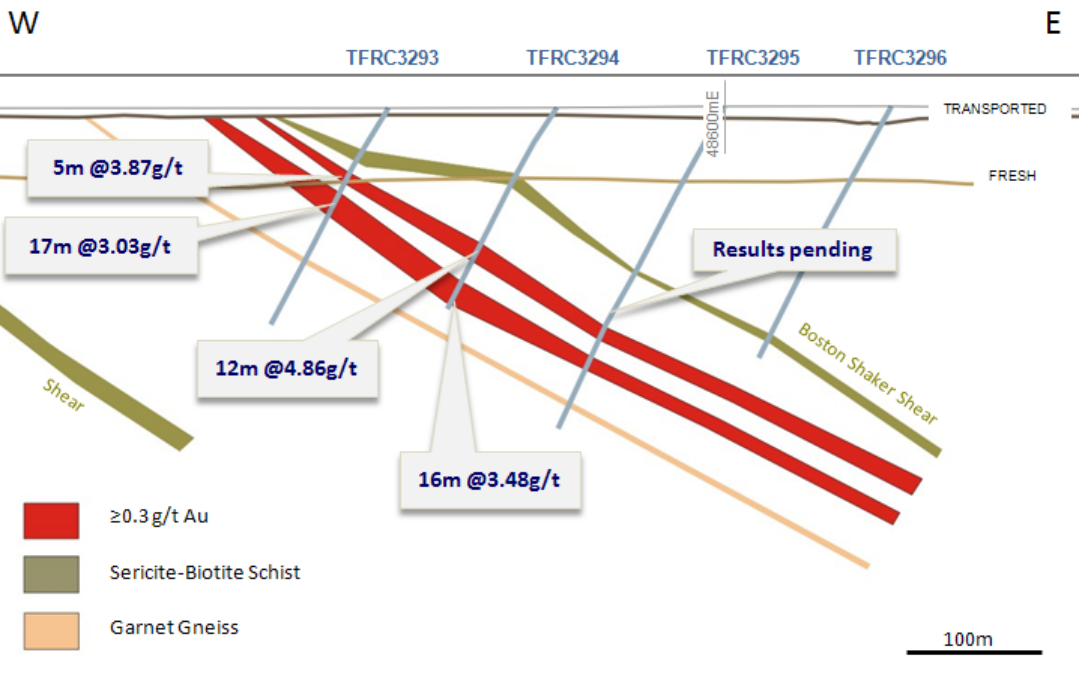
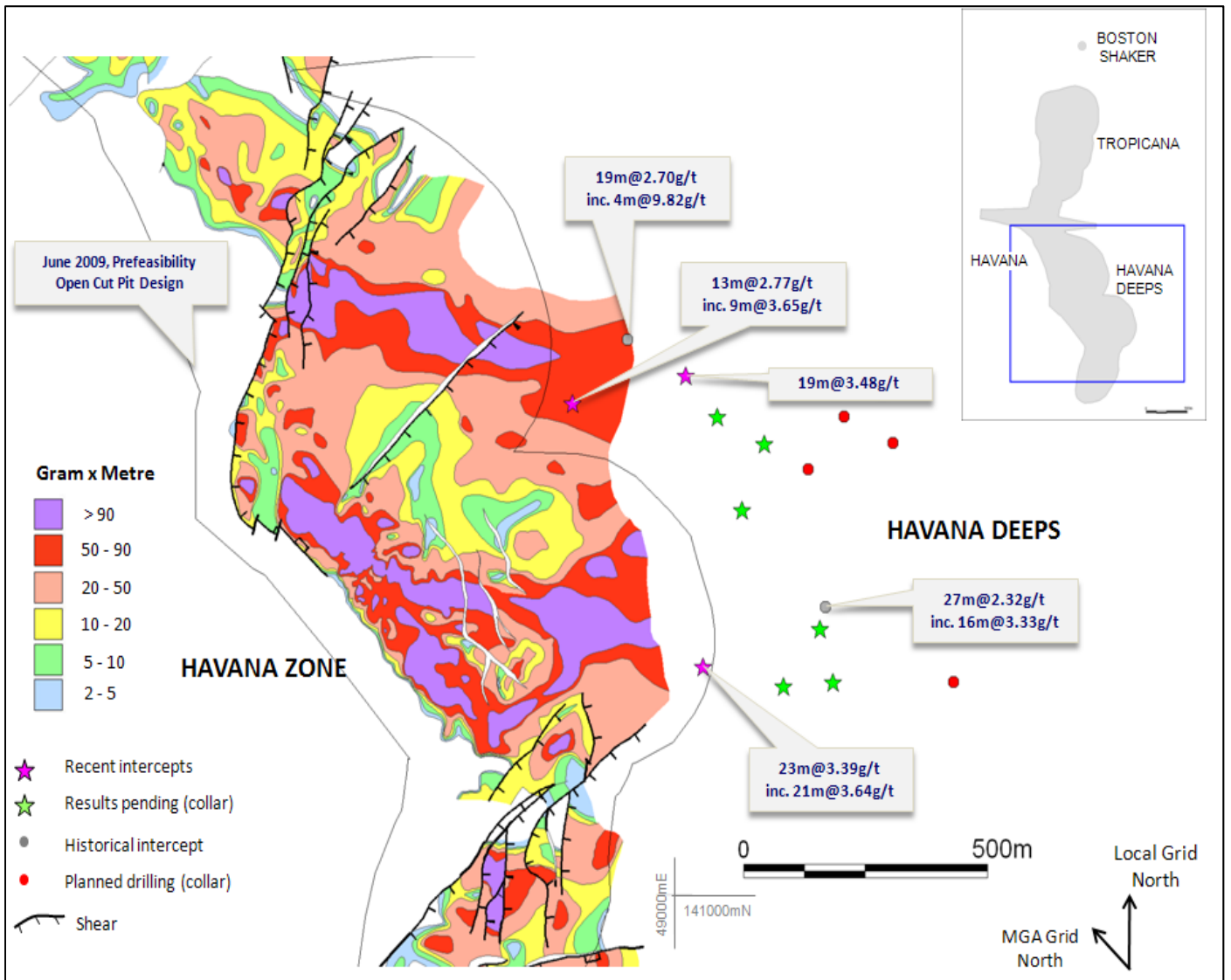


Figure 6



**Figure 7**

**Table 1. Significant RC and diamond drilling results for the Boston Shaker Zone**

Hole ID	Northing (m)	Easting (m)	Azimuth (deg)	Dip (deg)	Total Depth	From (m)	To (m)	Intercept (m)
TPD012	6763960	651630	314	-58	181.5	52.0	56.0	4.0 m @ 1.43 g/t Au
TPRC059	6763888	651705	321	-60	147	94.0 <i>including</i> 94.0	97.0  96.0	3.0 m @ 4.24 g/t Au  2.0 m @ 5.93 g/t Au
TPRC063	6764168	651990	319	-59	150	47.0	51.0	4.0 m @ 1.09 g/t Au
TPRC064D	6764029	652127	315	-56	284.9	138.0	150.0	12.0 m @ 4.13 g/t Au
TFD181	6763780	651809	316	-60	325.6	141.0 176.0	148.0 190.0	7.0 m @ 2.1 g/t Au 14.0 m @ 3.49 g/t Au
TFD182	6763710	651527	318	-60	409	257.0	259.0	2.0 m @ 1.3 g/t Au
TFRC3103A	6763708	651881	318	-60	274	198.0 <i>including</i> 198.0	214.0  213.0	16.0 m @ 1.66 g/t Au  15.0 m @ 1.71 g/t Au
TFRC3289	6763991	651739	320	-58	126	33.0	35.0	2.0 m @ 3.03 g/t Au
TFRC3290	6763921	651810	316	-59	150	81.0	95.0	14.0 m @ 3.53 g/t Au
TFRC3291	6763850	651880	318	-58	160	128.0	130.0	2.0 m @ 3.1 g/t Au
TFRC3293	6763885	651562	319	-59	150	48.0 <i>including</i> 48.0 58.0 <i>including</i> 59.0	53.0  50.0 75.0  74.0	5.0 m @ 3.87 g/t Au  2.0 m @ 8.79 g/t Au 17.0 m @ 3.03 g/t Au  15.0 m @ 3.33 g/t Au
TFRC3294	6763815	651633	320	-58	140	93.0 <i>including</i> 94.0 119.0 <i>including</i> 119.0	105.0  105.0 135.0  134.0	12.0 m @ 4.86 g/t Au  11.0 m @ 5.21 g/t Au 16.0 m @ 3.48 g/t Au  15.0 m @ 3.67 g/t Au
TPSL021	6764078	651792	315	-60	85	36.0	42.0	6.0 m @ 1.1 g/t Au
TPSL022	6764036	651837	311	-60	94	38.0	40.0	2.0 m @ 1.02 g/t Au

**Intercept Parameters:**

Minimum intercept 2m @ 0.5g/t

Lower cut off grade 0.5g/t

Maximum consecutive waste 2m

Minimum intercept grade 1g/t

**Table 2. Significant diamond drilling results for Havana Deeps**

Hole ID	Northing (m)	Easting (m)	Azimuth (deg)	Dip (deg)	Total Depth	From (m)	To (m)	Intercept (m)
TPD400	6761566	650348	326	-60	592	536.0	555.0	19.0 m @ 3.48 g/t Au
TPD402	6761706	650216	318	-60	474.1	431.0 <i>including</i> 434.0	444.0  443.0	13.0 m @ 2.77 g/t Au  9.0 m @ 3.65 g/t Au
TPD405	6761220	650028	318	-60	408.3	273.0 <i>including</i> 277.0 327.0 <i>including</i> 328.0	279.0  279.0 350.0  349.0	6.0 m @ 1.02 g/t Au  2.0 m @ 1.52 g/t Au 23.0 m @ 3.39 g/t Au  21.0 m @ 3.64 g/t Au

**Intercept Parameters:**

Minimum intercept 2m @ 0.5g/t

Lower cut off grade 0.5g/t

Maximum consecutive waste 2m

Minimum intercept grade 1g/t

ends

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