

Group cash flow statement

2003	2004	Figures in million	Notes	2004	2003
SA Rands				US Dollars	
		Cash flows from operating activities			
15,712	15,928	Receipts from customers		2,480	2,075
(11,185)	(12,423)	Payments to suppliers and employees		(1,895)	(1,483)
4,527	3,505	Cash generated from operations	34	585	592
245	236	Interest received		37	33
(232)	(148)	Environmental contributions and expenditure		(24)	(31)
9	-	Dividends received from associates	20	-	1
(291)	(465)	Finance costs		(72)	(40)
681	-	Recoupments tax received: Free State assets		-	91
(681)	-	Recoupments tax paid: Free State assets		-	(91)
(780)	(218)	Taxation paid		(34)	(102)
3,478	2,910	Net cash inflow from operating activities		492	453
		Cash flows from investing activities			
		Capital expenditure	18		
(1,622)	(1,645)	- to expand operations		(256)	(215)
(1,122)	(2,119)	- to maintain operations		(329)	(148)
38	69	Proceeds from disposal of tangible assets		10	6
(8)	(127)	Other investments acquired		(20)	(1)
423	-	Proceeds from disposal of investments		-	56
66	(1,139)	(Acquisition) disposal of subsidiaries net of cash	35	(171)	10
(133)	(13)	Loans advanced		(2)	(19)
29	539	Repayment of loans advanced		85	4
-	(703)	Utilised in hedge restructure		(123)	-
(2,329)	(5,138)	Net cash outflow from investing activities		(806)	(307)
		Cash flows from financing activities			
63	22	Proceeds from issue of share capital		3	10
(2)	(1)	Share issue expenses		-	-
2,678	7,236	Proceeds from borrowings		1,077	362
(1,241)	(5,348)	Repayment of borrowings		(818)	(165)
(2,476)	(1,322)	Dividends paid		(198)	(314)
-	228	Proceeds from hedge restructure		40	-
(978)	815	Net cash inflow (outflow) from financing activities		104	(107)
171	(1,413)	Net (decrease) increase in cash and cash equivalents		(210)	39
(348)	(196)	Translation		17	53
3,544	3,367	Cash and cash equivalents at beginning of year		505	413
3,367	1,758	Net cash and cash equivalents at end of year	27	312	505