

Shareholders' information

Stock exchange listings

The primary listing of the company's ordinary shares is on the JSE Securities Exchange South Africa (JSE). Its ordinary shares are also listed on stock exchanges in London, Paris and Ghana, as well as being quoted in Brussels in the form of International Depositary Receipts (IDRs), in New York in the form of American Depositary Shares (ADSs), in Australia, in the form of Clearing House Electronic Subregister System Depositary Interests (CDIs) and in Ghana, in the form of Ghana Depositary Shares (GhDSs).

Stock exchange information at 31 December

	2004	2003	2002	2001	2000
JSE Securities Exchange South Africa (Share code: ANG)					
Rands per share:					
Market price					
– high	319.00	339.00	347.00	248.00	192.50
– low	192.05	191.00	200.00	104.20	93.00
– year end	199.01	313.99	290.50	211.00	110.50
Shares traded	102,811	88,025	117,543	91,318	49,804
London Stock Exchange (Share code: AGD)					
Pounds per share:					
Market price					
– high	26.45	23.68	23.26	13.90	17.76
– low	14.77	16.58	4.20	9.13	8.57
– year end	19.25	26.42	10.54	12.09	9.73
Shares traded	19,769	1,187	8,643	18,862	4,984
Euronext Paris (Share code: VA)					
Euros per share:					
Market price					
– high	37.92	41.23	37.73	25.00	28.90
– low	24.90	24.10	18.78	14.26	14.10
– year end	26.60	38.00	33.00	19.53	15.93
Shares traded	1,552	841	1,917	1,678	1,894
Ghana Stock Exchange (Share code: AGA) (listing commenced 27 April 2004)					
Cedis per share:					
Market price					
– high	300,000	–	–	–	–
– low	300,000	–	–	–	–
– year end	300,000	–	–	–	–
Shares traded	14	–	–	–	–
Euronext Brussels (Share code: ANG)					
Euros per IDR:					
Market price					
– high	37.78	40.50	37.50	24.90	24.98
– low	25.00	24.10	32.00	14.52	14.28
– year end	27.00	36.55	32.05	20.25	15.93
IDRs traded	477	973	3,138	1,638	2,004
Each IDR is equal to one ordinary share					
New York Stock Exchange (Share code: AU)					
US dollars per ADS:					
Market price					
– high	48.25	49.95	35.33	22.34	28.69
– low	29.91	32.80	17.62	13.15	12.25
– year end	36.35	46.70	34.26	18.06	14.94
ADSs traded	225,286	249,791	210,933	106,231	46,940
Each ADS is equal to one ordinary share					
Australian Stock Exchange (Share code: AGG)					
Australian dollars per CDI:					
Market price					
– high	12.60	13.55	12.00	8.00	8.68
– low	8.60	8.61	7.00	4.80	4.75
– year end	9.40	12.80	12.00	7.55	5.48
CDIs traded	875	12,788	6,758	62,576	17,830
Each CDI is equal to one-fifth of one ordinary share					
Ghana Stock Exchange (Share code: AADS) (listing commenced 27 April 2004)					
Cedis per GhDS:					
Market price					
– high	3,006	–	–	–	–
– low	3,000	–	–	–	–
– year end	3,006	–	–	–	–
GhDSs traded	62	–	–	–	–
Each GhDS is equal to one-hundredth of one ordinary share					

Australian Stock Exchange Listing Rules

The following disclosures are made pursuant to the Listing Rules of the Australian Stock Exchange and according to information available to the directors:

The 20 largest holders of the ordinary share capital of the company as at 28 January 2005 were:

Top 20 shareholders as at 28 January 2005	Ordinary shares held	
	Number	%
Anglo American plc (Main Holdings and other related funds)	134,850,739	50.99
Bank of New York Unrestricted Depository Receipts	26,318,329	9.95
JP Morgan Chase (Custodian)	18,589,659	7.03
Bank of New York (Custodian)	10,689,737	4.04
ANZ Nominees Limited	10,481,716	3.96
Government of Ghana	9,031,650	3.41
Public Investment Commissioners	6,356,804	2.40
Soges Fiducem SA	3,464,711	1.31
Sanlam Group	3,222,453	1.22
State Street Bank & Trust Co (Custodian)	3,009,961	1.14
National Nominees Limited	1,648,864	0.62
Euroclear SA	1,513,297	0.57
Liberty Group	1,501,942	0.57
Mines Pension Fund	1,413,868	0.53
Old Mutual Group	1,328,469	0.50
Investors Bank & Trust Company (Custodian)	1,145,807	0.43
SIS SegainterSettle AG (Custodian)	1,124,842	0.43
Engineering Industries Pension Fund	901,889	0.34
Citibank (Custodian)	836,326	0.32
Transnet Pension Fund	685,106	0.26

The above list of shareholders may not necessarily reflect the beneficial shareholders.

Analysis of ordinary shareholdings at 28 January 2005

Size of shareholding	Number of shareholders	% of total shareholders	Number of shares	% of shares issued
1 – 100	8,939	46.44	476,529	0.18
101 – 500	7,129	37.03	1,674,136	0.63
501 – 1,000	1,383	7.18	1,013,177	0.38
1,001 – 5,000	1,168	6.07	2,494,575	0.94
5,001 – 10,000	196	1.02	1,395,472	0.53
10,001 – 100,000	342	1.78	9,728,938	3.68
Over 100,000	93	0.48	247,689,867	93.66
Total	19,250	100.00	264,472,694	100.00

Shareholder spread as at 28 January 2005

Pursuant to the Listings Requirements of the JSE, with the best knowledge of the directors and after reasonable enquiry, the spread of shareholders was as follows:

Class	Number of holders	%
Ordinary shares		
Non-public shareholders:		
Directors	8	0.04
Anglo American plc	1	0.01
Government of Ghana	1	0.01
Public shareholders	19,240	99.94
Total	19,250	100.00

A redeemable preference shares }
 B redeemable preference shares } All shares are held by a wholly-owned subsidiary company

Major shareholders as at 24 February 2005

According to information available to the directors, the following are the only shareholders beneficially holding, directly or indirectly, in excess of 5% of the ordinary share capital of the company:

	24 February 2005		Ordinary shares held 31 December 2004		31 December 2003	
	Number	%	Number	%	Number	%
Anglo American plc	134,788,099	50.96	134,788,099	50.97	121,502,197	54.45
The Bank of New York*	46,666,735	17.64	45,217,297	17.10	36,753,386	16.47

* Shares held through various custodians in respect of ADSs issued by the Bank.

Voting rights

The articles of association provide that every member present at a meeting in person or, in the case of a body corporate, represented, is entitled to one vote only on a show of hands. Upon a poll, members present or any duly appointed proxy shall have one vote for every share held. There are no limitations on the right of non-South African shareholders to hold or exercise voting rights attaching to any shares of the company. CDI holders are not entitled to vote in person at meetings, but may vote by way of proxy.

Options granted in terms of share incentive schemes do not carry a right to vote.

Shareholders' diary

Financial year-end		31 December 2004
Annual financial statements	posting on or about	30 March 2005
Annual general meeting	11:00 SA time	29 April 2005

Quarterly reports

	Released on or about
– Quarter ended 31 March 2005	29 April 2005
– Quarter ended 30 June 2005	29 July 2005
– Quarter ended 30 September 2005	27 October 2005
– Quarter ended 31 December 2005	31 January 2006

Dividends

Dividend number	Date Dividend declared	Last date to trade ordinary shares cum dividend	Payment date to shareholders	Payment	
				date to ADS holders	date to GhDS holders
Final – number 97	26 January 2005	11 February 2005	25 February 2005	7 March 2005	28 February 2005
Interim – number 98	28 July 2005*	12 August 2005*	26 August 2005*	5 September 2005*	29 August 2005*
Final – number 99	30 January 2006*	17 February 2006*	3 March 2006*	13 March 2006*	6 March 2006*

* Approximate dates.

The dividend policy is detailed in the Directors' report.

Currency conversion guide at 31 December

One rand was equal to:	2004	2003
Australian dollar	0.23	0.20
Euro	0.13	0.12
Japanese yen	18.10	16.08
Swiss franc	0.20	0.19
British pound	0.09	0.08
US dollar	0.18	0.15