

## Group value-added statement

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Dollar million	Notes <sup>(1)</sup>	%	2004	%	2003
<b>Value added</b>					
<b>Gold income</b>	2 and 3		<b>2,396</b>		2,029
Less: Purchases of goods and services in order to operate mines and produce refined metal, including market development costs net of other income			<b>(900)</b>		(760)
Value-added by operations		<b>86</b>	<b>1,496</b>	85	1,269
Non-hedge derivatives		–	–	8	119
Fair value gains on interest rate swaps		–	2	–	6
Profit on disposal of investments	11	–	–	3	45
Profit on disposal of assets and subsidiaries	10	<b>1</b>	<b>13</b>	1	10
Income from investments and interest received	7 and 9	<b>3</b>	<b>54</b>	3	41
<b>Government</b>					
Deferred taxation	15	<b>6</b>	<b>106</b>	–	–
<b>Utilised in the group</b>					
Retained income		<b>4</b>	<b>66</b>	–	–
<b>Total value added</b>		<b>100</b>	<b>1,737</b>	100	1,490
<b>Value distributed</b>					
<b>Employees</b>					
Salaries, wages and other benefits	14	<b>50</b>	<b>863</b>	44	660
<b>Government</b>					
– Current taxation	15	<b>4</b>	<b>66</b>	9	142
– Deferred taxation		–	–	5	75
<b>Providers of capital</b>					
– Finance costs and unwinding of the decommissioning obligation	12	<b>5</b>	<b>87</b>	4	53
– Dividends declared		<b>8</b>	<b>147</b>	15	224
– Minorities		<b>1</b>	<b>19</b>	1	18
<b>Other</b>					
– Impairment of tangible assets	17	–	1	3	44
– Non-hedge derivatives		<b>8</b>	<b>142</b>	–	–
<b>Total value distributed</b>		<b>76</b>	<b>1,325</b>	76	1,141
<b>Re-invested in the group</b>					
– Amortisation and depreciation	4, 18, 19 and 20	<b>24</b>	<b>412</b>	18	261
– Retained income		–	–	6	88
		<b>100</b>	<b>1,737</b>	100	1,490

<sup>(1)</sup> Refer to the notes on the group financial statements on pages 104 to 152.

