

# Investment in principal subsidiaries and joint venture interests

For the year ended 31 December

Shares held

	Country of incorporation	Nature of business	2007	2006
<b>Direct investments</b>				
Advanced Mining Software Limited	18	C	40,000	40,000
AGRe Insurance Company Limited	18	F	2	2
AngloGold American Investments Limited	5	B	1,001	1,001
AngloGold Ashanti USA Incorporated	21	B	100	100
AngloGold Ashanti USA Incorporated	21	B	500*	500*
AngloGold Ashanti Health (Pty) Limited	18	E	8	8
AngloGold Ashanti Holdings plc	5	B	2,077,313,678	2,077,313,678
AngloGold Offshore Investments Limited	10	B	5,000,000	5,000,000
Eastvaal Gold Holdings Limited	18	B	454,464,000	454,464,000
Masakhisane Investment Limited	18	B	100	100
Nuclear Fuels Corporation of SA (Pty) Limited	18	D	1,450,000	1,450,000
Rand Refinery Limited **	18	G	208,471	208,471
Xinjiang Yunhai Mining Company Limited	7	H	-	-
<b>Indirect investments</b>				
AG Mali Holdings 1 Limited	5	B	10,002	10,002
AG Mali Holdings 2 Limited	5	B	10,002	10,002
AngloGold Argentina Limited	5	B	1	1
AngloGold Argentina S.A.	1	B	1,331,093	1,331,093
AngloGold Ashanti Australia Limited	2	B	257,462,077	257,462,077
AngloGold Ashanti (Colorado) Corp.	21	B	1,250	1,250
AngloGold Ashanti Exploration (Ghana) Limited	9	H	2	2
AngloGold Ashanti (Ghana) Limited	9	A	132,419,585	132,419,585
AngloGold Ashanti (Iduapriem) Limited	9	A	66,270	53,010
AngloGold Ashanti (Nevada) Corp.	21	B	100	100
AngloGold Ashanti North America Inc.	21	B	7,902	7,902
AngloGold Australia Investment Holdings Limited	5	B	1,000	1,000
AngloGold Australia (Sunrise Dam) Pty Limited	2	A	2	2
AngloGold Ashanti Brasil Mineração Ltda	4	A/B	8,827,437,875	8,827,437,875
AngloGold Brazil Limited	4	B	1	1
AngloGold CV 1 Limited	5	B	11,002	11,002
AngloGold CV 2 Limited	5	B	1,002	1,002
AngloGold CV 3 Limited	5	B	1,002	1,002
AngloGold Finance Australia Holdings Limited	16	B	2	2
AngloGold Finance Australia Limited	16	B	2	2
AngloGold Geita Holdings Limited	5	B	3,513	3,513
AngloGold Investments Australasia Limited	5	B	1,000	1,000
AngloGold Investments Australia (Pty) Limited	2	B	1	1
AngloGold Investments (Sadex) Limited	5	B	1,000'A'	1,000'A'
AngloGold Morila Holdings Limited	5	B	1,000	1,000
AngloGold Namibia (Pty) Limited	17	A	10,000	10,000
AngloGold Offshore Investments Limited	5	B	422,510,000*	422,510,000*
AngloGold South America Limited	5	B	488,000	488,000
AngloGold South American Holdings Limited	5	B	1	1
Ashanti Goldfields Belgium S.A.	3	B	2,500	2,500
Ashanti Goldfields (Cayman) Limited	6	B	2	2
Ashanti Goldfields Holding (Luxembourg) S.A.	14	B	3,000,000	3,000,000
Ashanti Goldfields Kilo Scarl	8	H	15,520	15,520
Ashanti Goldfields Services Limited	20	B	588,409	588,409
Ashanti Goldfields Teberebie Limited	6	B	2	2
Ashanti Treasury Services Limited	12	I	250,000	250,000
Australian Mining & Finance (Pty) Limited	2	B	48	48
Cerro Vanguardia S.A.	1	A	13,875,000	13,875,000
Chevaning Mining Company Limited	20	B	1,000	1,000
Cluff Mineral Exploration Limited	20	B	500,000	500,000
Cluff Oil Limited	20	B	19,646,377	19,646,377
Cluff Resources Limited	20	B	93,638,562	93,638,562
Cripple Creek & Victor Gold Mining Company	21	A	-	-
Erongo Holdings Limited	5	B	13,334'A'	13,334'A'
Geita Gold Mining Limited	19	A	2	2
Golden Shamrock Mines Limited	14	B	2,000,000	2,000,000
GSM Gold S.A.	2	B	325,000	325,000
Mineração Serra Grande S.A.	4	A	499,999,997	499,999,997
Morila Limited	13	B	1	1
Pioneer Goldfields Limited	5	B	75,000,000	75,000,000
Sadiola Exploration Limited	5	B	5,000'A'	5,000'A'
Société Ashanti Goldfields de Guinée S.A.	11	A	3,486,134	3,486,134
Teberebie Goldfields Limited	9	A	2,066,667	1,860,000
<b>Joint ventures</b>				
Nufcor International Limited **	20	D	3,000,000	3,000,000
Société des Mines de Morila S.A.	15	A	400	400
Société d'Exploitation des Mines d'Or de Sadiola S.A.	15	A	38,000	38,000
Société d'Exploitation des Mines d'Or de Yatela S.A.	15	A	400	400
BGM Management Company (Pty) Ltd	2	A	3'B'	3'B'

## Nature of business

A - Mining  
 B - Investment holding  
 C - Software development  
 D - Market agent  
 E - Health care  
 F - Short-term insurance and re-assurance, captive insurance  
 G - Precious metal refining  
 H - Exploration  
 I - Treasury

## Countries of incorporation

1 Argentina  
 2 Australia  
 3 Belgium  
 4 Brazil  
 5 British Virgin Islands  
 6 Cayman Islands  
 7 China  
 8 Democratic Republic of Congo  
 9 Ghana  
 10 Guernsey  
 11 Republic of Guinea  
 12 Isle of Man  
 13 Jersey  
 14 Luxembourg

15 Mali  
 16 Malta  
 17 Namibia  
 18 Republic of South Africa  
 19 Tanzania  
 20 United Kingdom  
 21 United States of America

